

**EXHIBIT A**

**Fee Summary**



# HOULIHAN LOKEY

**Invoice # 16679-6**

**PERSONAL & CONFIDENTIAL**

July 2, 2021

Fieldwood Energy Inc.  
2000 West Sam Houston Parkway, South  
Suite 1200  
Houston, TX 77042

Client # 100913  
Case # 102503

ATTN: Mike Dane, Senior Vice President and Chief Financial Officer

**Professional Fees**

|                                      |               |               |
|--------------------------------------|---------------|---------------|
| Monthly Fee due on February 28, 2021 | \$ 150,000.00 |               |
| Monthly Fee due on March 30, 2021    | 150,000.00    |               |
| Monthly Fee due on April 30, 2021    | 150,000.00    |               |
| Professional Fees Due                |               | \$ 450,000.00 |

**Out of Pocket Expenses**

|                            |           |             |
|----------------------------|-----------|-------------|
| Ground Transportation      | \$ 370.22 |             |
| Travel and Overtime Meals  | 2,740.35  |             |
| Telephone and Data         | 1,591.42  |             |
| Out of Pocket Expenses Due |           | \$ 4,701.99 |

|                                     |                      |
|-------------------------------------|----------------------|
| <b>TOTAL AMOUNT DUE AND PAYABLE</b> | <b>\$ 454,701.99</b> |
|-------------------------------------|----------------------|

**PAYMENT DUE UPON RECEIPT**

Please Send Checks To:  
Houlihan Lokey Capital, Inc.  
Accounts Receivable Department  
10250 Constellation Boulevard, 5th Floor  
Los Angeles, California 90067-6802

Wire Transfer Instructions:  
Bank of America  
Wire Transfer ABA #026009593  
ACH ABA #121000358  
fbo Houlihan Lokey Capital, Inc.  
Account #1453120593  
Swift Code (Int'l Wires Only): BOFAUS3N  
Federal ID #95-4024056

**EXHIBIT B**

**Expense Summary**

Exhibit B: Houlihan Lokey Expense Summary

| Date                            | Professional                | Expense Description | Amount         |
|---------------------------------|-----------------------------|---------------------|----------------|
| 2/17/21                         | Self, Nicholas              | Employee Parking    | \$11.00        |
| 2/17/21                         | Self, Nicholas              | Employee Parking    | 2.50           |
| 3/23/21                         | Self, Nicholas              | Employee Parking    | 11.00          |
| 3/24/21                         | Self, Nicholas              | Employee Parking    | 11.00          |
| 3/31/21                         | Villanueva, Richard Escobar | Employee Parking    | 11.00          |
| <b>Employee Parking   Total</b> |                             |                     | <b>\$46.50</b> |

|         |                |                |         |
|---------|----------------|----------------|---------|
| 2/1/21  | Moussa, Ahmed  | Overtime Meals | \$33.05 |
| 2/3/21  | Moussa, Ahmed  | Overtime Meals | 39.46   |
| 2/4/21  | Moussa, Ahmed  | Overtime Meals | 21.88   |
| 2/5/21  | Moussa, Ahmed  | Overtime Meals | 33.21   |
| 2/6/21  | Moussa, Ahmed  | Overtime Meals | 35.80   |
| 2/8/21  | Moussa, Ahmed  | Overtime Meals | 22.16   |
| 2/9/21  | Moussa, Ahmed  | Overtime Meals | 37.02   |
| 2/10/21 | Moussa, Ahmed  | Overtime Meals | 34.19   |
| 2/11/21 | Moussa, Ahmed  | Overtime Meals | 36.37   |
| 2/12/21 | Moussa, Ahmed  | Overtime Meals | 20.00   |
| 2/12/21 | Moussa, Ahmed  | Overtime Meals | 34.19   |
| 2/13/21 | Moussa, Ahmed  | Overtime Meals | 18.62   |
| 2/14/21 | Moussa, Ahmed  | Overtime Meals | 39.19   |
| 2/15/21 | Moussa, Ahmed  | Overtime Meals | 29.19   |
| 2/16/21 | Moussa, Ahmed  | Overtime Meals | 31.74   |
| 2/17/21 | Moussa, Ahmed  | Overtime Meals | 14.00   |
| 2/18/21 | Moussa, Ahmed  | Overtime Meals | 36.56   |
| 2/19/21 | Moussa, Ahmed  | Overtime Meals | 35.80   |
| 2/21/21 | Moussa, Ahmed  | Overtime Meals | 35.39   |
| 2/22/21 | Moussa, Ahmed  | Overtime Meals | 39.78   |
| 2/23/21 | Moussa, Ahmed  | Overtime Meals | 39.29   |
| 2/24/21 | Moussa, Ahmed  | Overtime Meals | 24.84   |
| 2/25/21 | Moussa, Ahmed  | Overtime Meals | 36.16   |
| 2/26/21 | Moussa, Ahmed  | Overtime Meals | 20.42   |
| 2/27/21 | Moussa, Ahmed  | Overtime Meals | 29.74   |
| 2/28/21 | Moussa, Ahmed  | Overtime Meals | 18.62   |
| 2/1/21  | Self, Nicholas | Overtime Meals | 17.71   |
| 2/3/21  | Self, Nicholas | Overtime Meals | 9.11    |
| 2/5/21  | Self, Nicholas | Overtime Meals | 3.24    |
| 2/8/21  | Self, Nicholas | Overtime Meals | 13.72   |
| 2/11/21 | Self, Nicholas | Overtime Meals | 20.00   |
| 2/12/21 | Self, Nicholas | Overtime Meals | 15.68   |
| 2/13/21 | Self, Nicholas | Overtime Meals | 18.59   |

Exhibit B: Houlihan Lokey Expense Summary

| <b>Date</b> | <b>Professional</b> | <b>Expense Description</b> | <b>Amount</b> |
|-------------|---------------------|----------------------------|---------------|
| 2/16/21     | Self, Nicholas      | Overtime Meals             | 10.65         |
| 2/17/21     | Self, Nicholas      | Overtime Meals             | 7.01          |
| 2/20/21     | Self, Nicholas      | Overtime Meals             | 11.69         |
| 2/20/21     | Self, Nicholas      | Overtime Meals             | 14.95         |
| 2/22/21     | Self, Nicholas      | Overtime Meals             | 17.30         |
| 2/23/21     | Self, Nicholas      | Overtime Meals             | 20.00         |
| 2/24/21     | Self, Nicholas      | Overtime Meals             | 6.28          |
| 2/28/21     | Self, Nicholas      | Overtime Meals             | 17.34         |
| 3/2/21      | Self, Nicholas      | Overtime Meals             | 9.46          |
| 3/3/21      | Self, Nicholas      | Overtime Meals             | 11.24         |
| 3/4/21      | Self, Nicholas      | Overtime Meals             | 12.12         |
| 3/5/21      | Self, Nicholas      | Overtime Meals             | 13.69         |
| 3/7/21      | Self, Nicholas      | Overtime Meals             | 10.60         |
| 3/8/21      | Self, Nicholas      | Overtime Meals             | 17.13         |
| 3/9/21      | Self, Nicholas      | Overtime Meals             | 10.60         |
| 3/11/21     | Self, Nicholas      | Overtime Meals             | 10.60         |
| 3/13/21     | Self, Nicholas      | Overtime Meals             | 20.00         |
| 3/14/21     | Self, Nicholas      | Overtime Meals             | 10.60         |
| 3/15/21     | Self, Nicholas      | Overtime Meals             | 8.98          |
| 3/16/21     | Self, Nicholas      | Overtime Meals             | 10.60         |
| 3/18/21     | Self, Nicholas      | Overtime Meals             | 10.60         |
| 3/22/21     | Self, Nicholas      | Overtime Meals             | 10.60         |
| 3/23/21     | Self, Nicholas      | Overtime Meals             | 19.51         |
| 3/23/21     | Self, Nicholas      | Overtime Meals             | 1.97          |
| 3/23/21     | Self, Nicholas      | Overtime Meals             | 8.38          |
| 3/24/21     | Self, Nicholas      | Overtime Meals             | 8.38          |
| 3/25/21     | Self, Nicholas      | Overtime Meals             | 8.38          |
| 3/25/21     | Self, Nicholas      | Overtime Meals             | 1.62          |
| 3/25/21     | Self, Nicholas      | Overtime Meals             | 11.09         |
| 3/27/21     | Self, Nicholas      | Overtime Meals             | 9.58          |
| 3/30/21     | Self, Nicholas      | Overtime Meals             | 16.10         |
| 3/29/21     | Moussa, Ahmed       | Overtime Meals             | 20.96         |
| 3/30/21     | Moussa, Ahmed       | Overtime Meals             | 31.35         |
| 3/30/21     | Moussa, Ahmed       | Overtime Meals             | 18.42         |
| 3/31/21     | Moussa, Ahmed       | Overtime Meals             | 35.43         |
| 4/1/21      | Moussa, Ahmed       | Overtime Meals             | 20.00         |
| 4/1/21      | Moussa, Ahmed       | Overtime Meals             | 32.39         |
| 4/3/21      | Moussa, Ahmed       | Overtime Meals             | 29.40         |
| 4/5/21      | Moussa, Ahmed       | Overtime Meals             | 32.12         |
| 4/5/21      | Moussa, Ahmed       | Overtime Meals             | 20.00         |

Exhibit B: Houlihan Lokey Expense Summary

| <b>Date</b> | <b>Professional</b> | <b>Expense Description</b> | <b>Amount</b> |
|-------------|---------------------|----------------------------|---------------|
| 4/6/21      | Moussa, Ahmed       | Overtime Meals             | 24.50         |
| 4/7/21      | Moussa, Ahmed       | Overtime Meals             | 39.09         |
| 4/8/21      | Moussa, Ahmed       | Overtime Meals             | 22.09         |
| 4/9/21      | Moussa, Ahmed       | Overtime Meals             | 29.39         |
| 4/11/21     | Moussa, Ahmed       | Overtime Meals             | 39.19         |
| 4/12/21     | Moussa, Ahmed       | Overtime Meals             | 17.65         |
| 4/12/21     | Moussa, Ahmed       | Overtime Meals             | 32.83         |
| 4/13/21     | Moussa, Ahmed       | Overtime Meals             | 40.00         |
| 4/14/21     | Moussa, Ahmed       | Overtime Meals             | 30.87         |
| 4/16/21     | Moussa, Ahmed       | Overtime Meals             | 40.00         |
| 4/18/21     | Moussa, Ahmed       | Overtime Meals             | 34.62         |
| 4/19/21     | Moussa, Ahmed       | Overtime Meals             | 39.14         |
| 4/20/21     | Moussa, Ahmed       | Overtime Meals             | 37.97         |
| 4/21/21     | Moussa, Ahmed       | Overtime Meals             | 28.20         |
| 4/22/21     | Moussa, Ahmed       | Overtime Meals             | 29.56         |
| 4/23/21     | Moussa, Ahmed       | Overtime Meals             | 29.34         |
| 4/24/21     | Moussa, Ahmed       | Overtime Meals             | 35.93         |
| 4/25/21     | Moussa, Ahmed       | Overtime Meals             | 34.84         |
| 4/26/21     | Moussa, Ahmed       | Overtime Meals             | 33.75         |
| 4/27/21     | Moussa, Ahmed       | Overtime Meals             | 33.75         |
| 4/28/21     | Moussa, Ahmed       | Overtime Meals             | 37.13         |
| 4/29/21     | Moussa, Ahmed       | Overtime Meals             | 31.95         |
| 4/30/21     | Moussa, Ahmed       | Overtime Meals             | 31.03         |
| 3/29/21     | Self, Nicholas      | Overtime Meals             | 19.59         |
| 3/30/21     | Self, Nicholas      | Overtime Meals             | 4.71          |
| 3/31/21     | Self, Nicholas      | Overtime Meals             | 8.58          |
| 3/31/21     | Self, Nicholas      | Overtime Meals             | 9.60          |
| 4/1/21      | Self, Nicholas      | Overtime Meals             | 10.61         |
| 4/2/21      | Self, Nicholas      | Overtime Meals             | 20.00         |
| 4/3/21      | Self, Nicholas      | Overtime Meals             | 10.75         |
| 4/4/21      | Self, Nicholas      | Overtime Meals             | 19.29         |
| 4/5/21      | Self, Nicholas      | Overtime Meals             | 20.00         |
| 4/8/21      | Self, Nicholas      | Overtime Meals             | 20.00         |
| 4/9/21      | Self, Nicholas      | Overtime Meals             | 20.00         |
| 4/10/21     | Self, Nicholas      | Overtime Meals             | 7.50          |
| 4/11/21     | Self, Nicholas      | Overtime Meals             | 2.67          |
| 4/12/21     | Self, Nicholas      | Overtime Meals             | 20.00         |
| 4/13/21     | Self, Nicholas      | Overtime Meals             | 20.00         |
| 4/14/21     | Self, Nicholas      | Overtime Meals             | 20.00         |
| 4/15/21     | Self, Nicholas      | Overtime Meals             | 9.96          |

Exhibit B: Houlihan Lokey Expense Summary

| Date                          | Professional   | Expense Description | Amount            |
|-------------------------------|----------------|---------------------|-------------------|
| 4/16/21                       | Self, Nicholas | Overtime Meals      | 19.98             |
| 4/17/21                       | Self, Nicholas | Overtime Meals      | 20.00             |
| 4/18/21                       | Self, Nicholas | Overtime Meals      | 17.87             |
| 4/19/21                       | Self, Nicholas | Overtime Meals      | 9.60              |
| 4/19/21                       | Self, Nicholas | Overtime Meals      | 3.24              |
| 4/20/21                       | Self, Nicholas | Overtime Meals      | 20.00             |
| 4/21/21                       | Self, Nicholas | Overtime Meals      | 20.00             |
| 4/22/21                       | Self, Nicholas | Overtime Meals      | 11.71             |
| 4/23/21                       | Self, Nicholas | Overtime Meals      | 20.00             |
| 4/24/21                       | Self, Nicholas | Overtime Meals      | 3.79              |
| 4/25/21                       | Self, Nicholas | Overtime Meals      | 19.98             |
| 4/26/21                       | Self, Nicholas | Overtime Meals      | 7.50              |
| 4/26/21                       | Self, Nicholas | Overtime Meals      | 10.00             |
| 4/27/21                       | Self, Nicholas | Overtime Meals      | 20.00             |
| 4/28/21                       | Self, Nicholas | Overtime Meals      | 20.00             |
| 4/29/21                       | Self, Nicholas | Overtime Meals      | 19.88             |
| 4/30/21                       | Self, Nicholas | Overtime Meals      | 8.88              |
| <b>Overtime Meals   Total</b> |                |                     | <b>\$2,740.35</b> |

|                                   |               |                    |                 |
|-----------------------------------|---------------|--------------------|-----------------|
| 3/29/21                           | Moussa, Ahmed | Taxis - Late Night | \$23.75         |
| 3/30/21                           | Moussa, Ahmed | Taxis - Late Night | 27.88           |
| 4/1/21                            | Moussa, Ahmed | Taxis - Late Night | 28.50           |
| 4/5/21                            | Moussa, Ahmed | Taxis - Late Night | 19.73           |
| 4/8/21                            | Moussa, Ahmed | Taxis - Late Night | 32.72           |
| 4/12/21                           | Moussa, Ahmed | Taxis - Late Night | 29.64           |
| 4/13/21                           | Moussa, Ahmed | Taxis - Late Night | 37.21           |
| 4/14/21                           | Moussa, Ahmed | Taxis - Late Night | 28.95           |
| 4/15/21                           | Moussa, Ahmed | Taxis - Late Night | 30.90           |
| 4/16/21                           | Moussa, Ahmed | Taxis - Late Night | 40.19           |
| 4/19/21                           | Moussa, Ahmed | Taxis - Late Night | 24.25           |
| <b>Taxis - Late Night   Total</b> |               |                    | <b>\$323.72</b> |

|         |                             |                        |         |
|---------|-----------------------------|------------------------|---------|
| 2/13/21 | Kinsella, John Andrew       | Cellular Phone Charges | \$20.75 |
| 2/20/21 | Moussa, Ahmed               | Cellular Phone Charges | 176.92  |
| 2/20/21 | Moussa, Ahmed               | Cellular Phone Charges | 85.00   |
| 2/26/21 | Hanson, John-Paul           | Cellular Phone Charges | 13.75   |
| 2/26/21 | Hanson, John-Paul           | Cellular Phone Charges | 23.34   |
| 2/20/21 | Haney, Michael Xavier       | Cellular Phone Charges | 100.00  |
| 2/22/21 | Crowley, Daniel F.          | Cellular Phone Charges | 44.81   |
| 2/28/21 | Villanueva, Richard Escobar | Cellular Phone Charges | 33.98   |

Exhibit B: Houlihan Lokey Expense Summary

| Date                                  | Professional                 | Expense Description    | Amount            |
|---------------------------------------|------------------------------|------------------------|-------------------|
| 3/14/21                               | Kinsella, John Andrew        | Cellular Phone Charges | 20.75             |
| 3/26/21                               | Hanson, John-Paul            | Cellular Phone Charges | 13.75             |
| 3/26/21                               | Hanson, John-Paul            | Cellular Phone Charges | 23.34             |
| 2/6/21                                | Self, Nicholas               | Cellular Phone Charges | 50.57             |
| 3/6/21                                | Self, Nicholas               | Cellular Phone Charges | 50.57             |
| 3/28/21                               | Villanueva, Richard Escobar  | Cellular Phone Charges | 50.97             |
| 3/20/21                               | Haney, Michael Xavier        | Cellular Phone Charges | 100.00            |
| 3/22/21                               | Crowley, Daniel F.           | Cellular Phone Charges | 44.80             |
| 4/20/21                               | Haney, Michael Xavier        | Cellular Phone Charges | 100.00            |
| 4/20/21                               | Moussa, Ahmed                | Cellular Phone Charges | 85.00             |
| 4/26/21                               | Hanson, John-Paul            | Cellular Phone Charges | 23.44             |
| 4/26/21                               | Hanson, John-Paul            | Cellular Phone Charges | 13.75             |
| 4/28/21                               | Villanueva, Richard Escobar  | Cellular Phone Charges | 51.00             |
| 4/22/21                               | Crowley, Daniel F.           | Cellular Phone Charges | 44.82             |
| <b>Cellular Phone Charges   Total</b> |                              |                        | <b>\$1,171.31</b> |
| 2/8/21                                | Global Crossing Conferencing | IT-Voice/Data Services | \$41.46           |
| 2/1/21                                | Global Crossing Conferencing | IT-Voice/Data Services | 44.21             |
| 2/24/21                               | Global Crossing Conferencing | IT-Voice/Data Services | 68.89             |
| 3/1/21                                | Global Crossing Conferencing | IT-Voice/Data Services | 25.81             |
| 3/8/21                                | Global Crossing Conferencing | IT-Voice/Data Services | 51.58             |
| 3/17/21                               | Global Crossing Conferencing | IT-Voice/Data Services | 62.12             |
| 3/24/21                               | Global Crossing Conferencing | IT-Voice/Data Services | 27.35             |
| 4/1/21                                | Global Crossing Conferencing | IT-Voice/Data Services | 24.81             |
| 4/8/21                                | Global Crossing Conferencing | IT-Voice/Data Services | 33.35             |
| 4/17/21                               | Global Crossing Conferencing | IT-Voice/Data Services | 13.80             |
| 4/24/21                               | Global Crossing Conferencing | IT-Voice/Data Services | 26.73             |
| <b>IT-Voice/Data Services   Total</b> |                              |                        | <b>\$420.11</b>   |
| <b>Grand Total</b>                    |                              |                        | <b>\$4,701.99</b> |



**EXHIBIT C**

**Time Records**

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - Summary

**Houlihan Lokey Professionals and Hours**  
**(March 1, 2021 - March 31, 2021)**

| Employee           | Position              | Category    |              |              |             |            |              | Total Hours  |
|--------------------|-----------------------|-------------|--------------|--------------|-------------|------------|--------------|--------------|
|                    |                       | 1           | 2            | 3            | 4           | 5          | 6            |              |
| J.P. Hanson        | Managing Director     | 2.5         | 51.5         | 32.0         | -           | -          | 22.0         | 108.0        |
| Dan Crowley        | Managing Director     | 4.0         | 30.0         | 21.5         | 6.0         | 2.0        | 65.5         | 129.0        |
| Michael Haney      | Director              | 3.5         | 28.5         | 26.5         | 11.0        | 4.0        | 84.0         | 157.5        |
| Jerry Eumont       | Director              | -           | -            | -            | -           | -          | 7.0          | 7.0          |
| Manuel Amaro       | Director              | -           | -            | -            | -           | -          | 7.0          | 7.0          |
| Ahmed Moussa       | Associate             | 7.0         | 28.5         | 25.5         | 1.0         | -          | 115.5        | 177.5        |
| Richard Villanueva | Engineering Associate | -           | -            | -            | -           | -          | 7.0          | 7.0          |
| Ed Trevino         | Engineering Associate | -           | -            | -            | -           | -          | -            | -            |
| Nick Self          | Financial Analyst     | 5.0         | 28.0         | 27.0         | 14.5        | -          | 112.5        | 187.0        |
| John Kinsella      | Financial Analyst     | 6.0         | 28.0         | 25.5         | -           | -          | 130.5        | 190.0        |
| <b>Total</b>       |                       | <b>28.0</b> | <b>194.5</b> | <b>158.0</b> | <b>32.5</b> | <b>6.0</b> | <b>551.0</b> | <b>970.0</b> |

**Category Legend**

- |          |   |
|----------|---|
| <b>1</b> | General Case Administration                                 |
| <b>2</b> | Communication with Debtors and Debtor Advisors              |
| <b>3</b> | Communication with Creditors, UCC, Advisors, and Regulators |
| <b>4</b> | M&A Process Management                                      |
| <b>5</b> | Other Communication   |
| <b>6</b> | Analysis, Presentations and Due Diligence                   |

## Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - March 2021 Detail

| Date         | Day | Notes   | Category |      |      |   |   |      | Total<br>Hours |
|--------------|-----|---|----------|------|------|---|---|------|----------------|
|              |     |   | 1        | 2    | 3    | 4 | 5 | 6    |                |
| J.P. Hanson  |     |   |          |      |      |   |   |      |                |
| 3/1/2021     | Mon | UCC discussion; lender update; debtor discussions   |          | 1.0  | 1.0  |   |   |      | 2.0            |
| 3/2/2021     | Tue | Debtor discussions; coordination re UCC proposal; discussion CVX term sheet; coordination re: work streams  |          | 1.5  | 1.0  |   |   |      | 2.5            |
| 3/3/2021     | Wed | Coordination re: work streams; lender discussions; review financing motions   |          | 1.5  | 1.0  |   |   | 0.5  | 3.0            |
| 3/4/2021     | Thu | Coordination re: work streams; coordination with FLFO lenders; financing discussion; review financing motions   |          | 1.0  | 0.5  |   |   | 1.5  | 3.0            |
| 3/5/2021     | Fri | Lender update; coordination re financial analyses; debtor discussions   |          | 1.5  | 1.0  |   |   |      | 2.5            |
| 3/6/2021     | Sat | Lender update   |          |      | 1.0  |   |   |      | 1.0            |
| 3/7/2021     | Sun |   |          |      |      |   |   |      | -              |
| 3/8/2021     | Mon | Review disclosure statement exhibits; coordination re: work streams; lender update; UCC discussions; review disclosure statement                            |          | 1.5  | 1.5  |   |   | 1.5  | 4.5            |
| 3/9/2021     | Tue | Coordination re: work streams; board call; discussion directors; review disclosure statement exhibits   |          | 4.5  |      |   |   | 1.5  | 6.0            |
| 3/10/2021    | Wed | Financing discussions; lender update; coordination re: work streams   |          | 2.5  | 1.5  |   |   |      | 4.0            |
| 3/11/2021    | Thu | Debtor discussions; coordination re: work streams; coordination with FLFO lenders; UCC discussions; review financing analysis; review board materials       |          | 1.0  | 1.0  |   |   | 1.0  | 3.0            |
| 3/12/2021    | Fri | Board call; lender update; review board materials; debtor discussions   |          | 4.0  | 1.0  |   |   | 0.5  | 5.5            |
| 3/13/2021    | Sat | Debtor and lender discussions   |          | 1.0  | 1.5  |   |   |      | 2.5            |
| 3/14/2021    | Sun | Debtor and lender discussions   |          | 1.5  | 1.0  |   |   |      | 2.5            |
| 3/15/2021    | Mon | Discussion discovery; discussion Plan; lender discussion re: financing; discussion expert report; review disclosure statement and backstop agreement        |          | 2.5  | 1.5  |   |   | 1.5  | 5.5            |
| 3/16/2021    | Tue | Coordination re: work streams; surety discussion; lender update; lender proposal analysis   |          | 1.0  | 1.0  |   |   | 1.0  | 3.0            |
| 3/17/2021    | Wed | Coordination re: work streams; lender update; debtor discussions  |          | 3.0  | 1.5  |   |   |      | 4.5            |
| 3/18/2021    | Thu | Debtor discussions; lender update; coordination re: work streams; coordination with FLFO lenders; UCC discussions   |          | 1.5  | 2.5  |   |   |      | 4.0            |
| 3/19/2021    | Fri | Lender update; debtor discussions   |          | 1.0  | 1.5  |   |   |      | 2.5            |
| 3/20/2021    | Sat | Discussion with debtor advisors / management  |          | 1.0  |      |   |   | 1.0  | 2.0            |
| 3/21/2021    | Sun | Discussion with debtor advisors / management  |          | 1.5  |      |   |   | 1.0  | 2.5            |
| 3/22/2021    | Mon | Plan discussion; lender update; hearing preparation; review disclosure statement; review recovery analysis  |          | 2.5  | 1.5  |   |   | 1.5  | 5.5            |
| 3/23/2021    | Tue | Predecessor discussion; hearing preparation; UCC discussion; review disclosure statement; exit cost and sources & uses discussions; debtor discussions      |          | 1.5  | 1.0  |   |   | 2.5  | 5.0            |
| 3/24/2021    | Wed | Disclosure statement hearing; hearing preparation; lender update  | 2.0      | 3.0  | 1.5  |   |   | 1.0  | 7.5            |
| 3/25/2021    | Thu | Debtor discussions; review Board candidates; coordination re: work streams; coordination with FLFO lenders; UCC discussions; review PSA; lender discussions |          | 1.0  | 1.5  |   |   | 1.0  | 3.5            |
| 3/26/2021    | Fri | Debtor discussions; coordination re: work streams; lender update  |          | 1.0  | 1.0  |   |   | 1.0  | 3.0            |
| 3/27/2021    | Sat | Review predecessor proposal; coordination re: work streams; debtor discussions  |          | 1.0  |      |   |   | 1.5  | 2.5            |
| 3/28/2021    | Sun | Discussion with debtor advisors / management  |          | 1.0  |      |   |   |      | 1.0            |
| 3/29/2021    | Mon | Discovery hearing; coordination re: work streams; lender update; review government materials; testimony preparation   | 0.5      | 1.5  | 1.0  |   |   | 1.0  | 4.0            |
| 3/30/2021    | Tue | Debtor discussions; discussion predecessor proposal; discussion discovery; review PSA and backstop agreement; testimony preparation                         |          | 3.0  | 2.5  |   |   | 1.0  | 6.5            |
| 3/31/2021    | Wed | Discussion discovery; discussion PSA and backstop agreement; lender update; discussion surety proposal; testimony preparation                               |          | 2.0  | 1.0  |   |   | 0.5  | 3.5            |
| Period Total |     |   | 2.5      | 51.5 | 32.0 | - | - | 22.0 | 108.0          |

## Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - March 2021 Detail

| Date         | Day | Notes   | Category |      |      |     |     |      | Total<br>Hours |
|--------------|-----|---|----------|------|------|-----|-----|------|----------------|
|              |     |   | 1        | 2    | 3    | 4   | 5   | 6    |                |
| Dan Crowley  |     |   |          |      |      |     |     |      |                |
| 3/1/2021     | Mon | Cleansing materials review; review rights offering study; UCC discussion; lender update   |          |      | 1.0  |     |     |      | 1.0            |
| 3/2/2021     | Tue | Debtor discussions; coordination re UCC proposal; discussion CVX term sheet; coordination M&A; lender due diligence; coordination re: work streams  |          | 3.0  | 1.0  |     |     | 0.5  | 4.5            |
| 3/3/2021     | Wed | Coordination re: work streams; M&A coordination; lender discussions; exit costs and sources & uses; review financing motions  |          | 1.0  | 0.5  | 1.0 | 0.5 | 2.0  | 5.0            |
| 3/4/2021     | Thu | Coordination re: work streams; coordination with FLFO lenders; financing discussion; M&A process and due diligence  |          |      | 1.0  | 0.5 |     |      | 1.5            |
| 3/5/2021     | Fri | Lender update; M&A process and due diligence; coordination re financial analyses  |          |      | 0.5  | 1.5 |     | 1.0  | 3.0            |
| 3/6/2021     | Sat | Lender update; coordination re financial analyses   |          |      |      |     |     | 0.5  | 0.5            |
| 3/7/2021     | Sun | Discussion of disclosure statement; coordination re: work streams; review financial analyses  |          |      |      |     | 0.5 | 1.0  | 1.5            |
| 3/8/2021     | Mon | Review disclosure statement exhibits; coordination re: work streams; lender update; UCC discussions; review disclosure statement; review warrants; review financial analyses                      |          | 0.5  | 1.0  |     |     | 2.5  | 4.0            |
| 3/9/2021     | Tue | Coordination re: work streams; board call; discussion directors; coordination M&A; financial analyses; review disclosure statement exhibits   |          | 3.0  |      |     |     | 6.0  | 9.0            |
| 3/10/2021    | Wed | Financing discussions; lender update; coordination re: work streams; financing analysis; board materials  | 1.0      | 3.0  | 1.0  |     |     | 1.0  | 6.0            |
| 3/11/2021    | Thu | Board materials; coordination re: work streams; coordination with FLFO lenders; UCC discussions; financing analysis   |          | 1.5  | 1.0  |     |     | 1.0  | 3.5            |
| 3/12/2021    | Fri | Board call; lender update; M&A due diligence; review disclosure statement exhibits; board materials   |          | 1.0  | 0.5  | 0.5 |     | 1.5  | 3.5            |
| 3/13/2021    | Sat | M&A process management  |          |      |      | 2.0 |     |      | 2.0            |
| 3/14/2021    | Sun | Lender update   |          |      | 0.5  |     |     |      | 0.5            |
| 3/15/2021    | Mon | Discussion discovery; discussion Plan; lender discussion re: financing; M&A due diligence; lender proposal analysis; discussion expert report; review disclosure statement and backstop aqreement |          | 1.0  | 0.5  | 0.5 |     |      | 2.0            |
| 3/16/2021    | Tue | Coordination re: work streams; surety discussion; lender update; lender proposal analysis   | 0.5      | 1.0  | 0.5  |     |     | 5.0  | 7.0            |
| 3/17/2021    | Wed | Coordination re: work streams; lender update; financing analysis; recovery analysis   |          | 2.0  |      |     |     | 8.0  | 10.0           |
| 3/18/2021    | Thu | Recovery analysis; lender update; coordination re: work streams; coordination with FLFO lenders; UCC discussions  |          | 1.5  | 1.0  |     |     | 5.0  | 7.5            |
| 3/19/2021    | Fri | Lender update; recovery analysis  |          |      | 0.5  |     |     | 1.0  | 1.5            |
| 3/20/2021    | Sat |   |          |      |      |     |     |      | -              |
| 3/21/2021    | Sun |   |          |      |      |     |     |      | -              |
| 3/22/2021    | Mon | Plan discussion; lender update; FLTL due diligence; hearing preparation; recovery analysis; review disclosure statement   |          | 0.5  | 1.0  |     |     | 7.0  | 8.5            |
| 3/23/2021    | Tue | Predecessor discussion; hearing preparation; UCC discussion; FLTL due diligence; review disclosure statement; exit cost and sources & uses discussions  |          | 0.5  | 1.5  |     |     | 3.0  | 5.0            |
| 3/24/2021    | Wed | Disclosure statement hearing; hearing preparation; lender update  | 2.0      | 1.5  | 1.0  |     |     | 3.0  | 7.5            |
| 3/25/2021    | Thu | Review Board candidates; coordination re: work streams; coordination with FLFO lenders; UCC discussions; review PSA; lender discussions   |          | 1.0  | 1.5  |     |     | 2.5  | 5.0            |
| 3/26/2021    | Fri | Coordination re: work streams; government materials; lender update  |          | 1.5  | 0.5  |     |     | 1.0  | 3.0            |
| 3/27/2021    | Sat | Government materials; predecessor proposal; coordination re: work streams   |          | 1.5  |      |     |     | 1.5  | 3.0            |
| 3/28/2021    | Sun | Government materials  |          |      |      |     | 1.0 | 2.0  | 3.0            |
| 3/29/2021    | Mon | Discovery hearing; coordination re: work streams; lender update; review backstop agreement; review predecessor proposal; government materials; testimony preparation                              | 0.5      | 1.5  | 1.0  |     |     | 2.0  | 5.0            |
| 3/30/2021    | Tue | Discussion predecessor proposal; discussion discovery; review PSA and backstop agreement; testimony preparation   |          | 1.5  | 2.0  |     |     | 2.0  | 5.5            |
| 3/31/2021    | Wed | Discussion discovery; predecessor analyses; discussion PSA and backstop agreement; lender update; discussion surety proposal; government materials; testimony preparation; recovery analysis      |          | 2.0  | 2.5  |     |     | 5.5  | 10.0           |
| Period Total |     |   | 4.0      | 30.0 | 21.5 | 6.0 | 2.0 | 65.5 | 129.0          |

## Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - March 2021 Detail

| Date          | Day | Notes  | Category |      |      |      |     |      | Total<br>Hours |
|---------------|-----|--|----------|------|------|------|-----|------|----------------|
|               |     |  | 1        | 2    | 3    | 4    | 5   | 6    |                |
| Michael Haney |     |  |          |      |      |      |     |      |                |
| 3/1/2021      | Mon | State lease review; cleansing materials review; review rights offering study; UCC discussion; lender update  |          |      | 1.5  |      |     | 2.5  | 4.0            |
| 3/2/2021      | Tue | Debtor discussions; coordination re UCC proposal; discussion CVX term sheet; coordination M&A; lender due diligence; coordination re: work streams   |          | 3.0  | 1.0  | 0.5  |     | 0.5  | 5.0            |
| 3/3/2021      | Wed | Fee app; coordination re: work streams; M&A coordination; lender discussions; discussion interested parties; variance testing; exit costs and sources & uses; review financing motions                             | 1.0      | 1.0  | 0.5  | 1.5  | 0.5 | 2.0  | 6.5            |
| 3/4/2021      | Thu | Coordination re: work streams; coordination with FLFO lenders; financing discussion; M&A process and due diligence   |          | 1.0  | 1.0  | 1.0  | 0.5 |      | 3.5            |
| 3/5/2021      | Fri | Lender update; M&A process and due diligence; coordination re financial analyses   |          |      | 0.5  | 1.5  |     | 1.0  | 3.0            |
| 3/6/2021      | Sat | Coordination re financial analyses   |          |      |      |      |     | 0.5  | 0.5            |
| 3/7/2021      | Sun | Discussion of disclosure statement; exit costs and sources & uses; coordination re: work streams; review financial analyses  |          |      | 1.5  |      |     | 1.0  | 2.5            |
| 3/8/2021      | Mon | Coordination re: work streams; lender update; UCC discussions; review disclosure statement; exit costs and sources & uses; review warrants; review financial analyses; review disclosure statement exhibits        |          | 0.5  | 1.0  |      | 0.5 | 4.5  | 6.5            |
| 3/9/2021      | Tue | Coordination re: work streams; board call; discussion directors; coordination M&A; financial analyses; exit costs and sources & uses; review disclosure statement exhibits   |          | 5.0  | 0.5  | 0.5  |     | 2.5  | 8.5            |
| 3/10/2021     | Wed | Financing discussions; lender update; M&A process and due diligence; coordination re: work streams; financing analysis; board materials  |          | 1.5  | 0.5  | 1.0  | 0.5 | 5.5  | 9.0            |
| 3/11/2021     | Thu | Board materials; coordination re: work streams; coordination with FLFO lenders; UCC discussions; financing analysis; predecessor analysis; exit costs and sources & uses   |          | 1.0  | 1.0  |      |     | 2.0  | 4.0            |
| 3/12/2021     | Fri | Board call; lender update; M&A due diligence; review disclosure statement exhibits; board materials  |          | 1.0  | 0.5  | 0.5  |     | 1.5  | 3.5            |
| 3/13/2021     | Sat | M&A process management   |          |      |      | 2.0  |     |      | 2.0            |
| 3/14/2021     | Sun | Discussion expert report; financing analysis; review disclosure statement; equity analysis; review lender proposal   |          |      | 0.5  |      |     | 4.0  | 4.5            |
| 3/15/2021     | Mon | Discussion discovery; discussion Plan; lender discussion re: financing; M&A due diligence; lender proposal analysis; equity analysis; discussion expert report; review disclosure statement and backstop agreement |          | 1.0  | 0.5  | 0.5  |     | 6.5  | 8.5            |
| 3/16/2021     | Tue | Coordination re: work streams; surety discussion; lender update; M&A due diligence; lender proposal analysis   |          | 1.0  | 1.0  | 1.0  |     | 2.5  | 5.5            |
| 3/17/2021     | Wed | Equity analysis; coordination re: work streams; lender update; financing analysis; recovery analysis   |          | 1.0  | 0.5  |      | 0.5 | 5.5  | 7.5            |
| 3/18/2021     | Thu | Recovery analysis; lender update; coordination re: work streams; coordination with FLFO lenders; UCC discussions; M&A due diligence  |          | 1.0  | 1.5  | 0.5  | 0.5 | 1.5  | 5.0            |
| 3/19/2021     | Fri | Lender update; M&A due diligence; recovery analysis  |          |      | 0.5  | 0.5  |     | 2.0  | 3.0            |
| 3/20/2021     | Sat |  |          |      |      |      |     |      | -              |
| 3/21/2021     | Sun |  |          |      |      |      |     |      | -              |
| 3/22/2021     | Mon | Plan discussion; lender update; FLTL due diligence; exit costs and sources & uses; hearing preparation; recovery analysis; review disclosure statement   |          | 0.5  | 1.0  |      |     | 6.5  | 8.0            |
| 3/23/2021     | Tue | Fee app; predecessor discussion; hearing preparation; UCC discussion; FLTL due diligence; review disclosure statement; exit cost and sources & uses discussions; financing analyses                                |          | 0.5  | 1.5  |      |     | 3.0  | 5.0            |
| 3/24/2021     | Wed | Disclosure statement hearing; hearing preparation; lender update; equity analysis  | 2.0      | 0.5  | 0.5  |      |     | 3.0  | 6.0            |
| 3/25/2021     | Thu | Review Board candidates; coordination re: work streams; coordination with FLFO lenders; UCC discussions; review PSA; lender discussions  |          | 1.0  | 1.5  |      |     | 3.0  | 5.5            |
| 3/26/2021     | Fri | Review assumed liabilities; government materials; lender update  |          | 1.5  | 0.5  |      |     | 2.0  | 4.0            |
| 3/27/2021     | Sat | Government materials; predecessor proposal   |          | 1.5  |      |      |     |      | 1.5            |
| 3/28/2021     | Sun | Government materials   |          |      |      |      | 1.0 | 6.0  | 7.0            |
| 3/29/2021     | Mon | Review assumed liabilities; discovery hearing; coordination re: work streams; lender update; review backstop agreement; review predecessor proposal; government materials; testimony preparation                   | 0.5      | 1.5  | 1.0  |      |     | 6.0  | 9.0            |
| 3/30/2021     | Tue | Predecessor and surety discussion; discussion predecessor proposal; discussion discovery; review PSA and backstop agreement; testimony preparation; government materials   |          | 1.5  | 4.0  |      |     | 5.0  | 10.5           |
| 3/31/2021     | Wed | Discussion discovery; predecessor analyses; discussion PSA and backstop agreement; lender update; discussion surety proposal; government materials; testimony preparation; recovery analysis                       |          | 2.0  | 2.5  |      |     | 4.0  | 8.5            |
| Period Total  |     |  | 3.5      | 28.5 | 26.5 | 11.0 | 4.0 | 84.0 | 157.5          |

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - March 2021 Detail

| Date         | Day | Notes             | Category |   |   |   |   |     | Total<br>Hours |
|--------------|-----|-------------------|----------|---|---|---|---|-----|----------------|
|              |     |                   | 1        | 2 | 3 | 4 | 5 | 6   |                |
| Jerry Eumont |     |                   |          |   |   |   |   |     |                |
| 3/1/2021     | Mon |                   |          |   |   |   |   |     | -              |
| 3/2/2021     | Tue |                   |          |   |   |   |   |     | -              |
| 3/3/2021     | Wed |                   |          |   |   |   |   |     | -              |
| 3/4/2021     | Thu | Database analysis |          |   |   |   |   | 2.0 | 2.0            |
| 3/5/2021     | Fri |                   |          |   |   |   |   |     | -              |
| 3/6/2021     | Sat |                   |          |   |   |   |   |     | -              |
| 3/7/2021     | Sun |                   |          |   |   |   |   |     | -              |
| 3/8/2021     | Mon | Database analysis |          |   |   |   |   | 1.0 | 1.0            |
| 3/9/2021     | Tue |                   |          |   |   |   |   |     | -              |
| 3/10/2021    | Wed | Database analysis |          |   |   |   |   | 2.0 | 2.0            |
| 3/11/2021    | Thu |                   |          |   |   |   |   |     | -              |
| 3/12/2021    | Fri |                   |          |   |   |   |   |     | -              |
| 3/13/2021    | Sat |                   |          |   |   |   |   |     | -              |
| 3/14/2021    | Sun |                   |          |   |   |   |   |     | -              |
| 3/15/2021    | Mon |                   |          |   |   |   |   |     | -              |
| 3/16/2021    | Tue |                   |          |   |   |   |   |     | -              |
| 3/17/2021    | Wed |                   |          |   |   |   |   |     | -              |
| 3/18/2021    | Thu |                   |          |   |   |   |   |     | -              |
| 3/19/2021    | Fri |                   |          |   |   |   |   |     | -              |
| 3/20/2021    | Sat |                   |          |   |   |   |   |     | -              |
| 3/21/2021    | Sun |                   |          |   |   |   |   |     | -              |
| 3/22/2021    | Mon |                   |          |   |   |   |   |     | -              |
| 3/23/2021    | Tue |                   |          |   |   |   |   |     | -              |
| 3/24/2021    | Wed |                   |          |   |   |   |   |     | -              |
| 3/25/2021    | Thu |                   |          |   |   |   |   |     | -              |
| 3/26/2021    | Fri | Database analysis |          |   |   |   |   | 1.0 | 1.0            |
| 3/27/2021    | Sat |                   |          |   |   |   |   |     | -              |
| 3/28/2021    | Sun |                   |          |   |   |   |   |     | -              |
| 3/29/2021    | Mon | Database analysis |          |   |   |   |   | 1.0 | 1.0            |
| 3/30/2021    | Tue |                   |          |   |   |   |   |     | -              |
| 3/31/2021    | Wed |                   |          |   |   |   |   |     | -              |
| Period Total |     |                   | -        | - | - | - | - | 7.0 | 7.0            |

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - March 2021 Detail

| Date         | Day | Notes             | Category |   |   |   |   |     | Total<br>Hours |
|--------------|-----|-------------------|----------|---|---|---|---|-----|----------------|
|              |     |                   | 1        | 2 | 3 | 4 | 5 | 6   |                |
| Manuel Amaro |     |                   |          |   |   |   |   |     |                |
| 3/1/2021     | Mon |                   |          |   |   |   |   |     | -              |
| 3/2/2021     | Tue |                   |          |   |   |   |   |     | -              |
| 3/3/2021     | Wed |                   |          |   |   |   |   |     | -              |
| 3/4/2021     | Thu | Database analysis |          |   |   |   |   | 2.0 | 2.0            |
| 3/5/2021     | Fri |                   |          |   |   |   |   |     | -              |
| 3/6/2021     | Sat |                   |          |   |   |   |   |     | -              |
| 3/7/2021     | Sun |                   |          |   |   |   |   |     | -              |
| 3/8/2021     | Mon | Database analysis |          |   |   |   |   | 1.0 | 1.0            |
| 3/9/2021     | Tue |                   |          |   |   |   |   |     | -              |
| 3/10/2021    | Wed | Database analysis |          |   |   |   |   | 2.0 | 2.0            |
| 3/11/2021    | Thu |                   |          |   |   |   |   |     | -              |
| 3/12/2021    | Fri |                   |          |   |   |   |   |     | -              |
| 3/13/2021    | Sat |                   |          |   |   |   |   |     | -              |
| 3/14/2021    | Sun |                   |          |   |   |   |   |     | -              |
| 3/15/2021    | Mon |                   |          |   |   |   |   |     | -              |
| 3/16/2021    | Tue |                   |          |   |   |   |   |     | -              |
| 3/17/2021    | Wed |                   |          |   |   |   |   |     | -              |
| 3/18/2021    | Thu |                   |          |   |   |   |   |     | -              |
| 3/19/2021    | Fri |                   |          |   |   |   |   |     | -              |
| 3/20/2021    | Sat |                   |          |   |   |   |   |     | -              |
| 3/21/2021    | Sun |                   |          |   |   |   |   |     | -              |
| 3/22/2021    | Mon |                   |          |   |   |   |   |     | -              |
| 3/23/2021    | Tue |                   |          |   |   |   |   |     | -              |
| 3/24/2021    | Wed |                   |          |   |   |   |   |     | -              |
| 3/25/2021    | Thu |                   |          |   |   |   |   |     | -              |
| 3/26/2021    | Fri | Database analysis |          |   |   |   |   | 1.0 | 1.0            |
| 3/27/2021    | Sat |                   |          |   |   |   |   |     | -              |
| 3/28/2021    | Sun |                   |          |   |   |   |   |     | -              |
| 3/29/2021    | Mon | Database analysis |          |   |   |   |   | 1.0 | 1.0            |
| 3/30/2021    | Tue |                   |          |   |   |   |   |     | -              |
| 3/31/2021    | Wed |                   |          |   |   |   |   |     | -              |
| Period Total |     |                   | -        | - | - | - | - | 7.0 | 7.0            |



## Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - March 2021 Detail

| Date         | Day | Notes   | Category |      |      |     |   |       | Total<br>Hours |
|--------------|-----|---|----------|------|------|-----|---|-------|----------------|
|              |     |   | 1        | 2    | 3    | 4   | 5 | 6     |                |
| Ahmed Moussa |     |   |          |      |      |     |   |       |                |
| 3/1/2021     | Mon | State lease analysis; preparation cleansing materials; rights offering analysis; UCC discussion; lender update  |          |      | 1.5  |     |   | 0.5   | 2.0            |
| 3/2/2021     | Tue | Fee app; coordination re UCC proposal; discussion CVX term sheet; coordination M&A; lender due diligence; coordination re: work streams                                   | 2.0      | 3.0  | 1.0  | 0.5 |   |       | 6.5            |
| 3/3/2021     | Wed | Liquidity analysis; fee app; coordination re: work streams; lender discussions; discussion interested parties; exit costs and sources & uses; review financing motions    | 1.0      | 1.0  | 0.5  |     |   | 2.0   | 4.5            |
| 3/4/2021     | Thu | Coordination re: work streams; coordination with FLFO lenders; financing discussion; M&A process and due diligence  |          | 1.0  | 0.5  | 0.5 |   | 1.0   | 3.0            |
| 3/5/2021     | Fri | Preparation board materials; lender update; financial analyses  |          |      | 0.5  |     |   | 6.0   | 6.5            |
| 3/6/2021     | Sat | Board materials; financial analyses   |          |      |      |     |   | 6.0   | 6.0            |
| 3/7/2021     | Sun | Board materials; coordination re: work streams; financial analyses  |          |      | 1.5  |     |   | 6.0   | 7.5            |
| 3/8/2021     | Mon | Board materials; coordination re: work streams; lender update; UCC discussions; financial analyses  |          | 0.5  | 1.0  |     |   | 6.0   | 7.5            |
| 3/9/2021     | Tue | Board materials; coordination re: work streams; board call; financial analyses  |          | 5.0  | 0.5  |     |   | 6.0   | 11.5           |
| 3/10/2021    | Wed | Review disclosure statement; financing discussions; lender update; coordination re: work streams; financing analysis; board materials                                     |          | 1.5  | 0.5  |     |   | 6.0   | 8.0            |
| 3/11/2021    | Thu | Liquidity analysis; board materials; coordination re: work streams; coordination with FLFO lenders; UCC discussions; financing analysis                                   |          | 1.0  | 0.5  |     |   | 10.0  | 11.5           |
| 3/12/2021    | Fri | Board call; lender update; review disclosure statement exhibits; board materials  |          | 1.0  | 0.5  |     |   | 6.0   | 7.5            |
| 3/13/2021    | Sat | Financial analyses  |          |      |      |     |   | 2.0   | 2.0            |
| 3/14/2021    | Sun | Discussion expert report; financing analysis; review disclosure statement; review lender proposal   |          |      | 0.5  |     |   | 6.0   | 6.5            |
| 3/15/2021    | Mon | Discussion discovery; discussion Plan; lender discussion re: financing; lender proposal analysis; discussion expert report  |          | 1.0  | 0.5  |     |   | 2.0   | 3.5            |
| 3/16/2021    | Tue | Coordination re: work streams; lender update; lender proposal analysis; financial analyses  |          | 1.0  | 1.0  |     |   | 4.0   | 6.0            |
| 3/17/2021    | Wed | Coordination re: work streams; lender update; financing analysis; financial analyses  |          | 1.0  | 0.5  |     |   | 6.0   | 7.5            |
| 3/18/2021    | Thu | Lender update; coordination re: work streams; coordination with FLFO lenders; UCC discussions; financial analyses   |          | 1.0  | 1.5  |     |   | 4.0   | 6.5            |
| 3/19/2021    | Fri | Lender update   |          |      | 0.5  |     |   |       | 0.5            |
| 3/20/2021    | Sat |   |          |      |      |     |   |       | -              |
| 3/21/2021    | Sun |   |          |      |      |     |   |       | -              |
| 3/22/2021    | Mon | Fee app; Plan discussion; lender update; FLTL due diligence; hearing preparation  | 0.5      | 0.5  | 1.0  |     |   |       | 2.0            |
| 3/23/2021    | Tue | Fee app; predecessor discussion; hearing preparation; UCC discussion; FLTL due diligence; review disclosure statement; financing analyses                                 | 1.0      | 0.5  | 1.5  |     |   |       | 3.0            |
| 3/24/2021    | Wed | Disclosure statement hearing; hearing preparation; lender update; financial analyses  | 2.0      | 0.5  | 0.5  |     |   | 4.0   | 7.0            |
| 3/25/2021    | Thu | Review Board candidates; coordination re: work streams; coordination with FLFO lenders; UCC discussions; lender discussions; financial analyses                           |          | 1.0  | 1.5  |     |   | 7.5   | 10.0           |
| 3/26/2021    | Fri | Review assumed liabilities; preparation government materials; lender update; financial analyses   |          | 1.5  | 0.5  |     |   | 6.0   | 8.0            |
| 3/27/2021    | Sat | Government materials; predecessor proposal  |          | 1.5  |      |     |   |       | 1.5            |
| 3/28/2021    | Sun | Government materials  |          |      |      |     |   | 2.0   | 2.0            |
| 3/29/2021    | Mon | Review assumed liabilities; discovery hearing; coordination re: work streams; lender update; government materials; testimony preparation                                  | 0.5      | 1.5  | 1.0  |     |   | 2.0   | 5.0            |
| 3/30/2021    | Tue | Predecessor and surety discussion; discussion predecessor proposal; discussion discovery; testimony preparation; government materials                                     |          | 1.5  | 4.0  |     |   | 7.0   | 12.5           |
| 3/31/2021    | Wed | Discussion discovery; predecessor analyses; discussion PSA and backstop agreement; lender update; discussion surety proposal; government materials; testimony preparation |          | 2.0  | 2.5  |     |   | 7.5   | 12.0           |
| Period Total |     |   | 7.0      | 28.5 | 25.5 | 1.0 | - | 115.5 | 177.5          |



Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - March 2021 Detail

| Date               | Day | Notes             | Category |   |   |   |   |     | Total<br>Hours |
|--------------------|-----|-------------------|----------|---|---|---|---|-----|----------------|
|                    |     |                   | 1        | 2 | 3 | 4 | 5 | 6   |                |
| Richard Villanueva |     |                   |          |   |   |   |   |     |                |
| 3/1/2021           | Mon |                   |          |   |   |   |   |     | -              |
| 3/2/2021           | Tue |                   |          |   |   |   |   |     | -              |
| 3/3/2021           | Wed |                   |          |   |   |   |   |     | -              |
| 3/4/2021           | Thu | Database analysis |          |   |   |   |   | 2.0 | 2.0            |
| 3/5/2021           | Fri |                   |          |   |   |   |   |     | -              |
| 3/6/2021           | Sat |                   |          |   |   |   |   |     | -              |
| 3/7/2021           | Sun |                   |          |   |   |   |   |     | -              |
| 3/8/2021           | Mon | Database analysis |          |   |   |   |   | 1.0 | 1.0            |
| 3/9/2021           | Tue |                   |          |   |   |   |   |     | -              |
| 3/10/2021          | Wed | Database analysis |          |   |   |   |   | 2.0 | 2.0            |
| 3/11/2021          | Thu |                   |          |   |   |   |   |     | -              |
| 3/12/2021          | Fri |                   |          |   |   |   |   |     | -              |
| 3/13/2021          | Sat |                   |          |   |   |   |   |     | -              |
| 3/14/2021          | Sun |                   |          |   |   |   |   |     | -              |
| 3/15/2021          | Mon |                   |          |   |   |   |   |     | -              |
| 3/16/2021          | Tue |                   |          |   |   |   |   |     | -              |
| 3/17/2021          | Wed |                   |          |   |   |   |   |     | -              |
| 3/18/2021          | Thu |                   |          |   |   |   |   |     | -              |
| 3/19/2021          | Fri |                   |          |   |   |   |   |     | -              |
| 3/20/2021          | Sat |                   |          |   |   |   |   |     | -              |
| 3/21/2021          | Sun |                   |          |   |   |   |   |     | -              |
| 3/22/2021          | Mon |                   |          |   |   |   |   |     | -              |
| 3/23/2021          | Tue |                   |          |   |   |   |   |     | -              |
| 3/24/2021          | Wed |                   |          |   |   |   |   |     | -              |
| 3/25/2021          | Thu |                   |          |   |   |   |   |     | -              |
| 3/26/2021          | Fri | Database analysis |          |   |   |   |   | 1.0 | 1.0            |
| 3/27/2021          | Sat |                   |          |   |   |   |   |     | -              |
| 3/28/2021          | Sun |                   |          |   |   |   |   |     | -              |
| 3/29/2021          | Mon | Database analysis |          |   |   |   |   | 1.0 | 1.0            |
| 3/30/2021          | Tue |                   |          |   |   |   |   |     | -              |
| 3/31/2021          | Wed |                   |          |   |   |   |   |     | -              |
| Period Total       |     |                   | -        | - | - | - | - | 7.0 | 7.0            |

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - March 2021 Detail

| Date         | Day | Notes | Category |   |   |   |   |   | Total<br>Hours |
|--------------|-----|-------|----------|---|---|---|---|---|----------------|
|              |     |       | 1        | 2 | 3 | 4 | 5 | 6 |                |
| Ed Trevino   |     |       |          |   |   |   |   |   |                |
| 3/1/2021     | Mon |       |          |   |   |   |   |   | -              |
| 3/2/2021     | Tue |       |          |   |   |   |   |   | -              |
| 3/3/2021     | Wed |       |          |   |   |   |   |   | -              |
| 3/4/2021     | Thu |       |          |   |   |   |   |   | -              |
| 3/5/2021     | Fri |       |          |   |   |   |   |   | -              |
| 3/6/2021     | Sat |       |          |   |   |   |   |   | -              |
| 3/7/2021     | Sun |       |          |   |   |   |   |   | -              |
| 3/8/2021     | Mon |       |          |   |   |   |   |   | -              |
| 3/9/2021     | Tue |       |          |   |   |   |   |   | -              |
| 3/10/2021    | Wed |       |          |   |   |   |   |   | -              |
| 3/11/2021    | Thu |       |          |   |   |   |   |   | -              |
| 3/12/2021    | Fri |       |          |   |   |   |   |   | -              |
| 3/13/2021    | Sat |       |          |   |   |   |   |   | -              |
| 3/14/2021    | Sun |       |          |   |   |   |   |   | -              |
| 3/15/2021    | Mon |       |          |   |   |   |   |   | -              |
| 3/16/2021    | Tue |       |          |   |   |   |   |   | -              |
| 3/17/2021    | Wed |       |          |   |   |   |   |   | -              |
| 3/18/2021    | Thu |       |          |   |   |   |   |   | -              |
| 3/19/2021    | Fri |       |          |   |   |   |   |   | -              |
| 3/20/2021    | Sat |       |          |   |   |   |   |   | -              |
| 3/21/2021    | Sun |       |          |   |   |   |   |   | -              |
| 3/22/2021    | Mon |       |          |   |   |   |   |   | -              |
| 3/23/2021    | Tue |       |          |   |   |   |   |   | -              |
| 3/24/2021    | Wed |       |          |   |   |   |   |   | -              |
| 3/25/2021    | Thu |       |          |   |   |   |   |   | -              |
| 3/26/2021    | Fri |       |          |   |   |   |   |   | -              |
| 3/27/2021    | Sat |       |          |   |   |   |   |   | -              |
| 3/28/2021    | Sun |       |          |   |   |   |   |   | -              |
| 3/29/2021    | Mon |       |          |   |   |   |   |   | -              |
| 3/30/2021    | Tue |       |          |   |   |   |   |   | -              |
| 3/31/2021    | Wed |       |          |   |   |   |   |   | -              |
| Period Total |     |       | -        | - | - | - | - | - | -              |

## Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - March 2021 Detail

| Date         | Day | Notes   | Category |      |      |      |   |       | Total<br>Hours |
|--------------|-----|---|----------|------|------|------|---|-------|----------------|
|              |     |   | 1        | 2    | 3    | 4    | 5 | 6     |                |
| Nick Self    |     |   |          |      |      |      |   |       |                |
| 3/1/2021     | Mon | Update rights offering study; preparation cleansing materials; UCC discussion; lender update  |          |      | 1.5  |      |   |       | 1.5            |
| 3/2/2021     | Tue | Predecessor presentations; coordination re UCC proposal; discussion CVX term sheet; coordination M&A; lender due diligence; coordination re: work streams |          | 3.0  | 1.0  | 0.5  |   | 3.5   | 8.0            |
| 3/3/2021     | Wed | Liquidity analysis; fee app; coordination re: work streams; M&A coordination; lender discussions  | 1.0      | 1.0  | 0.5  |      |   | 2.0   | 4.5            |
| 3/4/2021     | Thu | Fee app; coordination re: work streams; coordination with FLFO lenders; financing discussion; M&A process and due diligence                               |          | 1.0  | 1.0  | 1.0  |   |       | 3.0            |
| 3/5/2021     | Fri | Lender update; M&A process and due diligence; financial analyses  |          |      | 0.5  | 0.5  |   | 6.0   | 7.0            |
| 3/6/2021     | Sat | Financial analyses  |          |      |      |      |   | 6.0   | 6.0            |
| 3/7/2021     | Sun | Discussion of disclosure statement; coordination re: work streams; financial analyses   |          |      | 1.5  |      |   | 6.0   | 7.5            |
| 3/8/2021     | Mon | Coordination re: work streams; lender update; UCC discussions; financial analyses   |          | 0.5  | 1.0  |      |   | 6.5   | 8.0            |
| 3/9/2021     | Tue | Coordination re: work streams; board call; discussion directors; coordination M&A; financial analyses   |          | 5.0  | 1.0  | 0.5  |   | 5.5   | 12.0           |
| 3/10/2021    | Wed | Financing discussions; lender update; M&A process and due diligence; coordination re: work streams; board materials                                       |          | 1.5  | 0.5  | 0.5  |   | 5.5   | 8.0            |
| 3/11/2021    | Thu | Board materials; coordination re: work streams; coordination with FLFO lenders; UCC discussions; financing analysis; predecessor analysis                 |          | 1.0  | 1.0  |      |   | 4.0   | 6.0            |
| 3/12/2021    | Fri | Board call; lender update; M&A due diligence; board materials   |          | 1.0  | 0.5  | 0.5  |   |       | 2.0            |
| 3/13/2021    | Sat | M&A materials   |          |      |      | 9.0  |   |       | 9.0            |
| 3/14/2021    | Sun | Discussion expert report; review lender proposal; financial analyses  |          |      | 0.5  |      |   | 6.5   | 7.0            |
| 3/15/2021    | Mon | Discussion discovery; discussion Plan; lender discussion re: financing; M&A due diligence; discussion expert report; financial analyses                   |          | 1.0  | 0.5  | 0.5  |   | 9.5   | 11.5           |
| 3/16/2021    | Tue | Recovery analysis; coordination re: work streams; surety discussion; lender update; M&A due diligence   |          | 1.0  | 1.0  | 0.5  |   | 10.0  | 12.5           |
| 3/17/2021    | Wed | Coordination re: work streams; lender update; financing analysis; recovery analysis   |          | 1.0  | 0.5  |      |   | 5.5   | 7.0            |
| 3/18/2021    | Thu | Recovery analysis; lender update; coordination re: work streams; coordination with FLFO lenders; UCC discussions; M&A due diligence                       |          | 1.0  | 1.5  | 0.5  |   | 2.5   | 5.5            |
| 3/19/2021    | Fri | Lender update; M&A due diligence; recovery analysis   |          |      | 0.5  | 0.5  |   | 1.0   | 2.0            |
| 3/20/2021    | Sat |   |          |      |      |      |   |       | -              |
| 3/21/2021    | Sun |   |          |      |      |      |   |       | -              |
| 3/22/2021    | Mon | Fee app; Plan discussion; lender update; FLTL due diligence; hearing preparation; recovery analysis   | 0.5      | 0.5  | 1.0  |      |   |       | 2.0            |
| 3/23/2021    | Tue | Fee app; predecessor discussion; hearing preparation; UCC discussion; FLTL due diligence; financial analyses  | 1.0      | 0.5  | 1.5  |      |   | 3.0   | 6.0            |
| 3/24/2021    | Wed | Disclosure statement hearing; hearing preparation; lender update; financial analyses  | 2.0      | 0.5  | 0.5  |      |   | 4.0   | 7.0            |
| 3/25/2021    | Thu | Financial analyses; review Board candidates; coordination re: work streams; coordination with FLFO lenders; UCC discussions; lender discussions           |          | 1.0  | 1.5  |      |   | 6.5   | 9.0            |
| 3/26/2021    | Fri | Government materials; lender update   |          | 1.5  | 0.5  |      |   | 4.5   | 6.5            |
| 3/27/2021    | Sat | Government materials; predecessor proposal  |          | 1.5  |      |      |   |       | 1.5            |
| 3/28/2021    | Sun | Government materials  |          |      |      |      |   | 2.0   | 2.0            |
| 3/29/2021    | Mon | Discovery hearing; coordination re: work streams; lender update; review predecessor proposal; government materials; testimony preparation                 | 0.5      | 1.5  | 1.0  |      |   | 2.0   | 5.0            |
| 3/30/2021    | Tue | Predecessor and surety discussion; discussion predecessor proposal; discussion discovery; testimony preparation; government materials; financial analyses |          | 1.5  | 4.0  |      |   | 5.5   | 11.0           |
| 3/31/2021    | Wed | Discussion discovery; predecessor analyses; lender update; discussion surety proposal; government materials; testimony preparation; recovery analysis     |          | 1.5  | 2.5  |      |   | 5.0   | 9.0            |
| Period Total |     |   | 5.0      | 28.0 | 27.0 | 14.5 | - | 112.5 | 187.0          |

## Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - March 2021 Detail

| Date          | Day | Notes  | Category |       |       |      |     |       | Total<br>Hours |
|---------------|-----|--|----------|-------|-------|------|-----|-------|----------------|
|               |     |  | 1        | 2     | 3     | 4    | 5   | 6     |                |
| John Kinsella |     |  |          |       |       |      |     |       |                |
| 3/1/2021      | Mon | Rights offering study; state lease review; UCC discussion; lender update   |          |       | 1.5   |      |     | 0.5   | 2.0            |
| 3/2/2021      | Tue | Fee app; debtor discussions; coordination re UCC proposal; discussion CVX term sheet; lender due diligence; coordination re: work streams                              | 1.0      | 3.0   | 1.0   |      |     |       | 5.0            |
| 3/3/2021      | Wed | Fee app; coordination re: work streams; lender discussions; variance testing; review financing motions   | 1.0      | 1.0   | 0.5   |      |     | 2.0   | 4.5            |
| 3/4/2021      | Thu | Fee app; coordination re: work streams; coordination with FLFO lenders; financing discussion   |          | 1.0   | 1.0   |      |     |       | 2.0            |
| 3/5/2021      | Fri | Lender update; coordination re financial analyses; financial analyses  |          |       | 0.5   |      |     | 9.0   | 9.5            |
| 3/6/2021      | Sat | Coordination re financial analyses; financial analyses   |          |       |       |      |     | 11.0  | 11.0           |
| 3/7/2021      | Sun | Discussion of disclosure statement; coordination re: work streams; financial analyses  |          |       | 1.5   |      |     | 11.5  | 13.0           |
| 3/8/2021      | Mon | Coordination re: work streams; lender update; UCC discussions; financial analyses; disclosure statement exhibits   |          | 0.5   | 1.0   |      |     | 10.0  | 11.5           |
| 3/9/2021      | Tue | Coordination re: work streams; board call; discussion directors; financial analyses; disclosure statement exhibits   |          | 5.0   | 0.5   |      |     | 6.0   | 11.5           |
| 3/10/2021     | Wed | Disclosure statement exhibits; financing discussions; lender update; coordination re: work streams; financing analysis; board materials                                |          | 1.5   | 0.5   |      |     | 6.0   | 8.0            |
| 3/11/2021     | Thu | Liquidity analysis; board materials; coordination re: work streams; coordination with FLFO lenders; UCC discussions; financial analysis                                |          | 1.0   | 1.0   |      |     | 10.0  | 12.0           |
| 3/12/2021     | Fri | Board call; lender update; disclosure statement exhibits; board materials  |          | 1.0   | 0.5   |      |     | 6.0   | 7.5            |
| 3/13/2021     | Sat | Financial analyses   |          |       |       |      |     | 2.0   | 2.0            |
| 3/14/2021     | Sun | Discussion expert report; review lender proposal; financial analyses   |          |       | 0.5   |      |     | 6.0   | 6.5            |
| 3/15/2021     | Mon | Discussion discovery; discussion Plan; lender discussion re: financing; discussion expert report; financial analyses   |          | 1.0   | 0.5   |      |     | 2.0   | 3.5            |
| 3/16/2021     | Tue | Recovery analysis; coordination re: work streams; surety discussion; lender update; financial analyses   |          | 1.0   | 1.0   |      |     | 4.0   | 6.0            |
| 3/17/2021     | Wed | Coordination re: work streams; lender update; recovery analysis; financial analyses  |          | 1.0   | 0.5   |      |     | 6.0   | 7.5            |
| 3/18/2021     | Thu | Recovery analysis; lender update; coordination re: work streams; coordination with FLFO lenders; UCC discussions; M&A due diligence                                    |          | 1.0   | 1.5   |      |     | 4.0   | 6.5            |
| 3/19/2021     | Fri | Lender update; recovery analysis   |          |       | 0.5   |      |     | 1.0   | 1.5            |
| 3/20/2021     | Sat |  |          |       |       |      |     |       | -              |
| 3/21/2021     | Sun |  |          |       |       |      |     |       | -              |
| 3/22/2021     | Mon | Fee app; Plan discussion; lender update; FLTL due diligence; hearing preparation; recovery analysis; financial analyses  | 0.5      | 0.5   | 1.0   |      |     |       | 2.0            |
| 3/23/2021     | Tue | Fee app; hearing preparation; UCC discussion; FLTL due diligence; financial analyses   | 1.0      | 0.5   | 1.5   |      |     |       | 3.0            |
| 3/24/2021     | Wed | Disclosure statement hearing; hearing preparation; lender update; financial analyses   | 2.0      | 0.5   | 0.5   |      |     | 4.0   | 7.0            |
| 3/25/2021     | Thu | Review Board candidates; coordination re: work streams; coordination with FLFO lenders; UCC discussions; lender discussions; financial analyses                        |          | 1.0   | 1.5   |      |     | 7.5   | 10.0           |
| 3/26/2021     | Fri | Government materials; lender update  |          | 1.5   | 0.5   |      |     | 5.5   | 7.5            |
| 3/27/2021     | Sat | Government materials; financial analyses   |          | 1.5   |       |      |     | 2.0   | 3.5            |
| 3/28/2021     | Sun | Government materials   |          |       |       |      |     | 2.0   | 2.0            |
| 3/29/2021     | Mon | Discovery hearing; coordination re: work streams; lender update; government materials; testimony preparation   | 0.5      | 1.5   | 1.0   |      |     | 2.0   | 5.0            |
| 3/30/2021     | Tue | Predecessor and surety discussion; discussion predecessor proposal; discussion discovery; testimony preparation; government materials                                  |          | 1.5   | 3.0   |      |     | 5.5   | 10.0           |
| 3/31/2021     | Wed | Discussion discovery; discussion PSA and backstop agreement; lender update; discussion surety proposal; government materials; testimony preparation; recovery analysis |          | 1.5   | 2.5   |      |     | 5.0   | 9.0            |
| Period Total  |     |  | 6.0      | 28.0  | 25.5  | -    | -   | 130.5 | 190.0          |
| Grand Total   |     |  | 28.0     | 194.5 | 158.0 | 32.5 | 6.0 | 551.0 | 970.0          |

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - Summary

**Houlihan Lokey Professionals and Hours**  
**(April 1, 2021 - April 30, 2021)**

| Employee           | Position              | Category    |              |              |            |            |              | Total Hours  |
|--------------------|-----------------------|-------------|--------------|--------------|------------|------------|--------------|--------------|
|                    |                       | 1           | 2            | 3            | 4          | 5          | 6            |              |
| J.P. Hanson        | Managing Director     | 5.5         | 30.0         | 25.5         | -          | -          | 27.0         | 88.0         |
| Dan Crowley        | Managing Director     | 11.5        | 31.0         | 17.5         | 1.0        | 0.5        | 79.0         | 140.5        |
| Michael Haney      | Director              | 10.5        | 28.0         | 16.5         | -          | 3.5        | 71.5         | 130.0        |
| Jerry Eumont       | Director              | -           | -            | -            | -          | -          | 4.0          | 4.0          |
| Manuel Amaro       | Director              | -           | -            | -            | -          | -          | 4.0          | 4.0          |
| Ahmed Moussa       | Associate             | 6.0         | 24.0         | 16.0         | -          | -          | 129.0        | 175.0        |
| Richard Villanueva | Engineering Associate | -           | -            | -            | -          | -          | 4.0          | 4.0          |
| Ed Trevino         | Engineering Associate | -           | -            | -            | -          | -          | -            | -            |
| Nick Self          | Financial Analyst     | 9.5         | 27.0         | 16.5         | -          | -          | 125.5        | 178.5        |
| John Kinsella      | Financial Analyst     | 11.5        | 28.5         | 17.5         | -          | -          | 135.0        | 192.5        |
| <b>Total</b>       |                       | <b>54.5</b> | <b>168.5</b> | <b>109.5</b> | <b>1.0</b> | <b>4.0</b> | <b>579.0</b> | <b>916.5</b> |

**Category Legend**

- |          |   |
|----------|---|
| <b>1</b> | General Case Administration                                 |
| <b>2</b> | Communication with Debtors and Debtor Advisors              |
| <b>3</b> | Communication with Creditors, UCC, Advisors, and Regulators |
| <b>4</b> | M&A Process Management                                      |
| <b>5</b> | Other Communication   |
| <b>6</b> | Analysis, Presentations and Due Diligence                   |

## Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - April 2021 Detail

| Date         | Day | Notes   | Category |      |      |   |   |      | Total<br>Hours |
|--------------|-----|---|----------|------|------|---|---|------|----------------|
|              |     |   | 1        | 2    | 3    | 4 | 5 | 6    |                |
| J.P. Hanson  |     |   |          |      |      |   |   |      |                |
| 4/1/2021     | Thu | Discovery conference; review PSA and backstop agreement; discussion with government; coordination with FLFO lenders; UCC discussions; predecessor proposal      | 1.0      | 1.5  | 3.0  |   |   | 1.5  | 7.0            |
| 4/2/2021     | Fri | Predecessor proposal; lender update; review projections; debtor discussions   |          | 1.5  | 1.5  |   |   |      | 3.0            |
| 4/3/2021     | Sat | Predecessor proposal  |          | 1.0  | 1.0  |   |   | 1.5  | 3.5            |
| 4/4/2021     | Sun | Debtor discussions; lender update   |          | 1.0  | 1.0  |   |   |      | 2.0            |
| 4/5/2021     | Mon | Review disclosure statement exhibits; coordination re: work streams; review projections; lender update  |          | 0.5  | 1.5  |   |   | 1.0  | 3.0            |
| 4/6/2021     | Tue | Exit costs and sources & uses; hearing preparation; coordination re: work streams   |          | 1.0  |      |   |   | 1.0  | 2.0            |
| 4/7/2021     | Wed | Coordination re: work streams; discussion PSA and backstop agreement; lender update; testimony preparation; discovery; review disclosure statement              |          | 1.5  | 1.0  |   |   |      | 2.5            |
| 4/8/2021     | Thu | Review disclosure statement exhibits; coordination with FLFO lenders; UCC discussions; coordination re: work streams; testimony preparation; debtor discussions |          | 1.5  | 1.5  |   |   |      | 3.0            |
| 4/9/2021     | Fri | Hearing; testimony preparation; UCC discussions; review disclosure statement exhibits   | 1.5      | 3.0  | 1.5  |   |   | 3.0  | 9.0            |
| 4/10/2021    | Sat |   |          |      |      |   |   |      | -              |
| 4/11/2021    | Sun | Debtor discussions  |          | 1.0  |      |   |   |      | 1.0            |
| 4/12/2021    | Mon | Discovery; review disclosure statement exhibits; review expert report   |          | 1.0  | 1.0  |   |   | 1.0  | 3.0            |
| 4/13/2021    | Tue | Fee app; hearing preparation; review disclosure statement exhibits; review predecessor proposals  |          | 1.5  | 1.5  |   |   | 1.0  | 4.0            |
| 4/14/2021    | Wed | Disclosure statement hearing; discovery; review disclosure statement exhibits; coordination re: work streams  | 1.5      | 1.5  | 1.0  |   |   | 1.0  | 5.0            |
| 4/15/2021    | Thu | Coordination with FLFO lenders; UCC discussions; debtor discussions   |          | 1.0  | 1.5  |   |   |      | 2.5            |
| 4/16/2021    | Fri | Review surety proposal; discovery; review expert report   |          |      | 1.0  |   |   | 1.5  | 2.5            |
| 4/17/2021    | Sat | Debtor discussions; review expert report; lender update   |          | 0.5  | 1.0  |   |   | 1.5  | 3.0            |
| 4/18/2021    | Sun | Review expert report  |          |      |      |   |   | 1.5  | 1.5            |
| 4/19/2021    | Mon | Review credit agreements; lender update; review expert report   |          | 1.0  | 1.0  |   |   | 2.5  | 4.5            |
| 4/20/2021    | Tue | Review credit agreement; discovery; coordination re: work streams; board call; review expert report   |          | 2.5  |      |   |   | 3.0  | 5.5            |
| 4/21/2021    | Wed | Coordination re: work streams; lender update; review predecessor proposal; review expert report   |          | 1.5  | 1.0  |   |   | 1.5  | 4.0            |
| 4/22/2021    | Thu | Coordination re: work streams; coordination with FLFO lenders; UCC discussions; review expert report  |          |      | 1.0  |   |   | 1.0  | 2.0            |
| 4/23/2021    | Fri | Lender update   |          | 1.0  |      |   |   | 1.0  | 2.0            |
| 4/24/2021    | Sat | Lender update   |          |      | 1.0  |   |   |      | 1.0            |
| 4/25/2021    | Sun | Debtor discussions  |          | 1.0  |      |   |   |      | 1.0            |
| 4/26/2021    | Mon | Review exit cost and sources & uses   |          |      |      |   |   | 1.5  | 1.5            |
| 4/27/2021    | Tue | Review fee app; coordination re: work streams; predecessor and surety discussion  | 1.0      | 0.5  |      |   |   | 1.0  | 2.5            |
| 4/28/2021    | Wed | Review fee app; coordination re: work streams; lender update  | 0.5      | 1.5  | 1.5  |   |   |      | 3.5            |
| 4/29/2021    | Thu | Coordination with FLFO lenders; UCC discussions; coordination re: work streams  |          | 1.0  | 1.0  |   |   |      | 2.0            |
| 4/30/2021    | Fri | Debtor discussions  |          | 1.0  |      |   |   |      | 1.0            |
| Period Total |     |   | 5.5      | 30.0 | 25.5 | - | - | 27.0 | 88.0           |

## Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - April 2021 Detail

| Date         | Day | Notes  | Category |      |      |     |     |      | Total<br>Hours |
|--------------|-----|--|----------|------|------|-----|-----|------|----------------|
|              |     |  | 1        | 2    | 3    | 4   | 5   | 6    |                |
| Dan Crowley  |     |  |          |      |      |     |     |      |                |
| 4/1/2021     | Thu | Discovery conference; review expert report; review PSA and backstop agreement; discussion with government; coordination with FLFO lenders; UCC discussions             | 0.5      | 3.0  | 2.5  | 1.0 |     | 8.0  | 15.0           |
| 4/2/2021     | Fri | Predecessor proposal; lender update; review PSA  |          | 1.5  | 1.5  |     |     | 2.0  | 5.0            |
| 4/3/2021     | Sat | Predecessor proposal   |          |      |      |     |     | 1.0  | 1.0            |
| 4/4/2021     | Sun |  |          |      |      |     |     |      | -              |
| 4/5/2021     | Mon | Review disclosure statement exhibits; discussion PSA; coordination re: work streams; review projections  |          | 1.5  | 0.5  |     |     | 2.0  | 4.0            |
| 4/6/2021     | Tue | Exit costs and sources & uses; hearing preparation; coordination re: work streams  | 2.0      | 2.5  |      |     |     | 1.5  | 6.0            |
| 4/7/2021     | Wed | Coordination re: work streams; discussion PSA and backstop agreement; lender update; testimony preparation; discovery; review disclosure statement; financial analyses |          | 1.0  | 1.0  |     |     | 6.0  | 8.0            |
| 4/8/2021     | Thu | Review disclosure statement exhibits; coordination with FLFO lenders; UCC discussions; coordination re: work streams; testimony preparation                            |          | 2.0  | 1.5  |     | 0.5 | 4.5  | 8.5            |
| 4/9/2021     | Fri | Hearing; testimony preparation; UCC discussions; review disclosure statement exhibits  | 1.0      | 1.0  | 0.5  |     |     | 2.0  | 4.5            |
| 4/10/2021    | Sat |  |          |      |      |     |     |      | -              |
| 4/11/2021    | Sun |  |          |      |      |     |     |      | -              |
| 4/12/2021    | Mon | Discovery; review disclosure statement exhibits; review expert report  |          | 1.0  |      |     |     | 3.0  | 4.0            |
| 4/13/2021    | Tue | Fee app; hearing preparation; review disclosure statement exhibits; review predecessor proposals; review expert report   | 1.5      | 3.0  | 0.5  |     |     | 7.5  | 12.5           |
| 4/14/2021    | Wed | Disclosure statement hearing; discovery; review disclosure statement exhibits; coordination re: work streams; expert report review                                     | 1.0      | 1.5  | 1.0  |     |     | 3.0  | 6.5            |
| 4/15/2021    | Thu | Review expert report; coordination with FLFO lenders; UCC discussions  |          | 0.5  | 1.0  |     |     | 5.0  | 6.5            |
| 4/16/2021    | Fri | Review surety proposal; discovery; review expert report  |          | 2.0  | 0.5  |     |     | 3.5  | 6.0            |
| 4/17/2021    | Sat | Fee app; review expert report  | 0.5      |      |      |     |     | 2.0  | 2.5            |
| 4/18/2021    | Sun |  |          |      |      |     |     |      | -              |
| 4/19/2021    | Mon | Review credit agreements; FLFO due diligence; lender update; review expert report  | 0.5      | 2.5  | 1.0  |     |     | 4.5  | 8.5            |
| 4/20/2021    | Tue | Review credit agreement; discovery; coordination re: work streams; board call; review expert report  |          | 3.5  | 0.5  |     |     | 8.0  | 12.0           |
| 4/21/2021    | Wed | Coordination re: work streams; lender update; review predecessor proposal; review expert report  |          | 1.5  | 1.0  |     |     | 8.5  | 11.0           |
| 4/22/2021    | Thu | Coordination re: work streams; coordination with FLFO lenders; UCC discussions   | 1.0      | 0.5  | 1.0  |     |     |      | 2.5            |
| 4/23/2021    | Fri | Lender update  |          |      | 0.5  |     |     |      | 0.5            |
| 4/24/2021    | Sat |  |          |      |      |     |     |      | -              |
| 4/25/2021    | Sun |  |          |      |      |     |     |      | -              |
| 4/26/2021    | Mon | Coordination re: work streams; predecessor and surety discussion; exit cost and sources & uses   | 0.5      |      | 0.5  |     |     | 1.0  | 2.0            |
| 4/27/2021    | Tue | Fee app; coordination re: work streams; predecessor and surety discussion  | 0.5      | 1.5  |      |     |     | 3.0  | 5.0            |
| 4/28/2021    | Wed | Fee app; coordination re: work streams; lender update  | 2.0      | 0.5  | 0.5  |     |     | 2.0  | 5.0            |
| 4/29/2021    | Thu | Coordination with FLFO lenders; UCC discussions; coordination re: work streams   |          | 0.5  | 1.0  |     |     | 1.0  | 2.5            |
| 4/30/2021    | Fri | Fee app; lender update   | 0.5      |      | 1.0  |     |     |      | 1.5            |
| Period Total |     |  | 11.5     | 31.0 | 17.5 | 1.0 | 0.5 | 79.0 | 140.5          |



## Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - April 2021 Detail

| Date          | Day | Notes  | Category |      |      |   |     |      | Total<br>Hours |
|---------------|-----|--|----------|------|------|---|-----|------|----------------|
|               |     |  | 1        | 2    | 3    | 4 | 5   | 6    |                |
| Michael Haney |     |  |          |      |      |   |     |      |                |
| 4/1/2021      | Thu | Discovery conference; review expert report; review PSA and backstop agreement; discussion with government; predecessor proposal; coordination with FLFO lenders; UCC discussions; FLTL due diligence | 0.5      | 3.5  | 2.5  |   |     | 5.0  | 11.5           |
| 4/2/2021      | Fri | Predecessor proposal; review projections; lender update; review PSA  |          | 1.5  | 1.5  |   |     | 7.0  | 10.0           |
| 4/3/2021      | Sat | Predecessor proposal   |          |      |      |   |     | 4.0  | 4.0            |
| 4/4/2021      | Sun |  |          |      |      |   |     |      | -              |
| 4/5/2021      | Mon | Review disclosure statement exhibits; discussion PSA; coordination re: work streams; financial analyses; review projections; exit costs and sources & uses   |          | 1.0  | 0.5  |   | 0.5 | 3.0  | 5.0            |
| 4/6/2021      | Tue | Fee app; exit costs and sources & uses; hearing preparation; coordination re: work streams; recovery analysis; review state leases   | 2.0      | 2.5  |      |   | 1.5 | 1.5  | 7.5            |
| 4/7/2021      | Wed | Coordination re: work streams; discussion PSA and backstop agreement; lender update; review state leases; testimony preparation; discovery; review disclosure statement; financial analyses          |          | 1.0  | 1.0  |   |     | 5.5  | 7.5            |
| 4/8/2021      | Thu | Review disclosure statement exhibits; FLTL due diligence; coordination with FLFO lenders; UCC discussions; coordination re: work streams; testimony preparation                                      |          | 0.5  | 1.5  |   | 0.5 | 4.0  | 6.5            |
| 4/9/2021      | Fri | Hearing; exit costs and sources & uses; testimony preparation; UCC discussions; review disclosure statement exhibits   | 1.0      | 1.5  | 0.5  |   |     | 0.5  | 3.5            |
| 4/10/2021     | Sat |  |          |      |      |   |     |      | -              |
| 4/11/2021     | Sun |  |          |      |      |   |     |      | -              |
| 4/12/2021     | Mon | Discovery; review disclosure statement exhibits; review expert report  |          | 1.0  |      |   |     | 5.0  | 6.0            |
| 4/13/2021     | Tue | Fee app; hearing preparation; review financial analyses; review disclosure statement exhibits; review predecessor proposals; review expert report  | 1.5      | 2.0  |      |   |     | 7.0  | 10.5           |
| 4/14/2021     | Wed | Disclosure statement hearing; discovery; review disclosure statement exhibits; coordination re: work streams; P&A analysis; expert report review; variance testing                                   | 1.0      | 1.0  | 0.5  |   | 0.5 | 2.0  | 5.0            |
| 4/15/2021     | Thu | Review expert report; coordination with FLFO lenders; UCC discussions  |          | 0.5  | 1.0  |   |     |      | 1.5            |
| 4/16/2021     | Fri | Review surety proposal; discovery; FLTL due diligence; review expert report  |          | 2.0  | 0.5  |   |     | 3.0  | 5.5            |
| 4/17/2021     | Sat | Fee app  | 0.5      |      |      |   |     |      | 0.5            |
| 4/18/2021     | Sun |  |          |      |      |   |     |      | -              |
| 4/19/2021     | Mon | Fee app; review credit agreements; FLFO due diligence; lender update; review expert report   | 0.5      | 2.0  | 1.0  |   |     | 3.5  | 7.0            |
| 4/20/2021     | Tue | Review credit agreement; discovery; coordination re: work streams; board call; review disclosure statement exhibit; review expert report   |          | 3.5  | 0.5  |   |     | 7.0  | 11.0           |
| 4/21/2021     | Wed | Discussion funds flow; coordination re: work streams; lender update; review predecessor proposal; review expert report   |          | 1.5  | 1.0  |   |     | 12.0 | 14.5           |
| 4/22/2021     | Thu | Fee app; coordination re: work streams; coordination with FLFO lenders; UCC discussions  | 1.0      | 0.5  | 1.0  |   |     |      | 2.5            |
| 4/23/2021     | Fri | Lender update  |          |      | 0.5  |   |     |      | 0.5            |
| 4/24/2021     | Sat |  |          |      |      |   |     |      | -              |
| 4/25/2021     | Sun |  |          |      |      |   |     |      | -              |
| 4/26/2021     | Mon | Fee app; coordination re: work streams; predecessor and surety discussion  | 0.5      |      | 0.5  |   |     | 1.0  | 2.0            |
| 4/27/2021     | Tue | Fee app; coordination re: work streams; predecessor and surety discussion  | 0.5      | 1.5  |      |   | 0.5 |      | 2.5            |
| 4/28/2021     | Wed | Fee app; variance testing; coordination re: work streams; lender update  | 1.0      | 0.5  | 0.5  |   |     | 0.5  | 2.5            |
| 4/29/2021     | Thu | Coordination with FLFO lenders; UCC discussions; coordination re: work streams   |          | 0.5  | 1.0  |   |     |      | 1.5            |
| 4/30/2021     | Fri | Fee app; FLTL due diligence; lender update   | 0.5      |      | 1.0  |   |     |      | 1.5            |
| Period Total  |     |  | 10.5     | 28.0 | 16.5 | - | 3.5 | 71.5 | 130.0          |



Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - April 2021 Detail

| Date         | Day | Notes             | Category |   |   |   |   |     | Total<br>Hours |
|--------------|-----|-------------------|----------|---|---|---|---|-----|----------------|
|              |     |                   | 1        | 2 | 3 | 4 | 5 | 6   |                |
| Jerry Eumont |     |                   |          |   |   |   |   |     |                |
| 4/1/2021     | Thu | Database analysis |          |   |   |   |   | 2.0 | 2.0            |
| 4/2/2021     | Fri |                   |          |   |   |   |   |     | -              |
| 4/3/2021     | Sat |                   |          |   |   |   |   |     |                |
| 4/4/2021     | Sun |                   |          |   |   |   |   |     | -              |
| 4/5/2021     | Mon |                   |          |   |   |   |   |     | -              |
| 4/6/2021     | Tue |                   |          |   |   |   |   |     | -              |
| 4/7/2021     | Wed | Database analysis |          |   |   |   |   | 1.0 | 1.0            |
| 4/8/2021     | Thu | Database analysis |          |   |   |   |   | 1.0 | 1.0            |
| 4/9/2021     | Fri |                   |          |   |   |   |   |     | -              |
| 4/10/2021    | Sat |                   |          |   |   |   |   |     | -              |
| 4/11/2021    | Sun |                   |          |   |   |   |   |     | -              |
| 4/12/2021    | Mon |                   |          |   |   |   |   |     | -              |
| 4/13/2021    | Tue |                   |          |   |   |   |   |     | -              |
| 4/14/2021    | Wed |                   |          |   |   |   |   |     | -              |
| 4/15/2021    | Thu |                   |          |   |   |   |   |     | -              |
| 4/16/2021    | Fri |                   |          |   |   |   |   |     | -              |
| 4/17/2021    | Sat |                   |          |   |   |   |   |     | -              |
| 4/18/2021    | Sun |                   |          |   |   |   |   |     | -              |
| 4/19/2021    | Mon |                   |          |   |   |   |   |     | -              |
| 4/20/2021    | Tue |                   |          |   |   |   |   |     | -              |
| 4/21/2021    | Wed |                   |          |   |   |   |   |     | -              |
| 4/22/2021    | Thu |                   |          |   |   |   |   |     | -              |
| 4/23/2021    | Fri |                   |          |   |   |   |   |     | -              |
| 4/24/2021    | Sat |                   |          |   |   |   |   |     | -              |
| 4/25/2021    | Sun |                   |          |   |   |   |   |     | -              |
| 4/26/2021    | Mon |                   |          |   |   |   |   |     | -              |
| 4/27/2021    | Tue |                   |          |   |   |   |   |     | -              |
| 4/28/2021    | Wed |                   |          |   |   |   |   |     | -              |
| 4/29/2021    | Thu |                   |          |   |   |   |   |     | -              |
| 4/30/2021    | Fri |                   |          |   |   |   |   |     | -              |
| Period Total |     |                   | -        | - | - | - | - | 4.0 | 4.0            |

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - April 2021 Detail

| Date         | Day | Notes             | Category |   |   |   |   |     | Total<br>Hours |
|--------------|-----|-------------------|----------|---|---|---|---|-----|----------------|
|              |     |                   | 1        | 2 | 3 | 4 | 5 | 6   |                |
| Manuel Amaro |     |                   |          |   |   |   |   |     |                |
| 4/1/2021     | Thu | Database analysis |          |   |   |   |   | 2.0 | 2.0            |
| 4/2/2021     | Fri |                   |          |   |   |   |   |     | -              |
| 4/3/2021     | Sat |                   |          |   |   |   |   |     |                |
| 4/4/2021     | Sun |                   |          |   |   |   |   |     | -              |
| 4/5/2021     | Mon |                   |          |   |   |   |   |     | -              |
| 4/6/2021     | Tue |                   |          |   |   |   |   |     | -              |
| 4/7/2021     | Wed | Database analysis |          |   |   |   |   | 1.0 | 1.0            |
| 4/8/2021     | Thu | Database analysis |          |   |   |   |   | 1.0 | 1.0            |
| 4/9/2021     | Fri |                   |          |   |   |   |   |     | -              |
| 4/10/2021    | Sat |                   |          |   |   |   |   |     | -              |
| 4/11/2021    | Sun |                   |          |   |   |   |   |     | -              |
| 4/12/2021    | Mon |                   |          |   |   |   |   |     | -              |
| 4/13/2021    | Tue |                   |          |   |   |   |   |     | -              |
| 4/14/2021    | Wed |                   |          |   |   |   |   |     | -              |
| 4/15/2021    | Thu |                   |          |   |   |   |   |     | -              |
| 4/16/2021    | Fri |                   |          |   |   |   |   |     | -              |
| 4/17/2021    | Sat |                   |          |   |   |   |   |     | -              |
| 4/18/2021    | Sun |                   |          |   |   |   |   |     | -              |
| 4/19/2021    | Mon |                   |          |   |   |   |   |     | -              |
| 4/20/2021    | Tue |                   |          |   |   |   |   |     | -              |
| 4/21/2021    | Wed |                   |          |   |   |   |   |     | -              |
| 4/22/2021    | Thu |                   |          |   |   |   |   |     | -              |
| 4/23/2021    | Fri |                   |          |   |   |   |   |     | -              |
| 4/24/2021    | Sat |                   |          |   |   |   |   |     | -              |
| 4/25/2021    | Sun |                   |          |   |   |   |   |     | -              |
| 4/26/2021    | Mon |                   |          |   |   |   |   |     | -              |
| 4/27/2021    | Tue |                   |          |   |   |   |   |     | -              |
| 4/28/2021    | Wed |                   |          |   |   |   |   |     | -              |
| 4/29/2021    | Thu |                   |          |   |   |   |   |     | -              |
| 4/30/2021    | Fri |                   |          |   |   |   |   |     | -              |
| Period Total |     |                   | -        | - | - | - | - | 4.0 | 4.0            |

## Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - April 2021 Detail

| Date         | Day | Notes   | Category |      |      |   |   |       | Total<br>Hours |
|--------------|-----|---|----------|------|------|---|---|-------|----------------|
|              |     |   | 1        | 2    | 3    | 4 | 5 | 6     |                |
| Ahmed Moussa |     |   |          |      |      |   |   |       |                |
| 4/1/2021     | Thu | Discovery conference; expert report; predecessor proposal; coordination with FLFO lenders; UCC discussions  | 0.5      | 2.5  | 2.5  |   |   | 4.0   | 9.5            |
| 4/2/2021     | Fri | Predecessor proposal; review financial projections; lender update   |          | 1.5  | 1.5  |   |   | 6.0   | 9.0            |
| 4/3/2021     | Sat | Predecessor proposal  |          |      |      |   |   | 6.0   | 6.0            |
| 4/4/2021     | Sun | Predecessor proposal  |          |      |      |   |   | 8.0   | 8.0            |
| 4/5/2021     | Mon | Review disclosure statement exhibits; coordination re: work streams; financial analyses; financial projections  |          |      | 0.5  |   |   | 7.5   | 8.0            |
| 4/6/2021     | Tue | Hearing preparation; coordination re: work streams; recovery analysis; financial analyses   | 1.0      | 1.5  |      |   |   | 5.5   | 8.0            |
| 4/7/2021     | Wed | Coordination re: work streams; lender update; testimony preparation; discovery; review disclosure statement; financial analyses                                 |          | 0.5  | 1.0  |   |   | 8.0   | 9.5            |
| 4/8/2021     | Thu | Review disclosure statement exhibits; coordination with FLFO lenders; UCC discussions; coordination re: work streams; testimony preparation; financial analyses |          | 0.5  | 1.5  |   |   | 8.0   | 10.0           |
| 4/9/2021     | Fri | Hearing; exit costs and sources & uses; testimony preparation; UCC discussions; review disclosure statement exhibits; financial analyses                        | 1.0      | 1.5  | 0.5  |   |   | 7.0   | 10.0           |
| 4/10/2021    | Sat |   |          |      |      |   |   |       | -              |
| 4/11/2021    | Sun |   |          |      |      |   |   |       | -              |
| 4/12/2021    | Mon | Discovery; review disclosure statement exhibits; expert report  |          | 1.0  |      |   |   | 9.0   | 10.0           |
| 4/13/2021    | Tue | Hearing preparation; financial analyses; review disclosure statement exhibits; predecessor proposals; expert report   | 0.5      | 2.0  |      |   |   | 7.5   | 10.0           |
| 4/14/2021    | Wed | Disclosure statement hearing; discovery; review disclosure statement exhibits; coordination re: work streams; expert report                                     | 1.0      | 1.0  | 0.5  |   |   | 7.0   | 9.5            |
| 4/15/2021    | Thu | Expert report; coordination with FLFO lenders; UCC discussions  |          | 0.5  | 1.0  |   |   | 6.5   | 8.0            |
| 4/16/2021    | Fri | Review surety proposal; discovery; expert report  | 1.0      | 2.0  | 0.5  |   |   | 5.5   | 9.0            |
| 4/17/2021    | Sat | Fee app   | 0.5      |      |      |   |   | 1.0   | 1.5            |
| 4/18/2021    | Sun | Expert report   |          |      |      |   |   | 1.0   | 1.0            |
| 4/19/2021    | Mon | Fee app; review credit agreements; lender update; review expert report  | 0.5      | 2.0  | 1.0  |   |   | 8.0   | 11.5           |
| 4/20/2021    | Tue | Review credit agreement; discovery; coordination re: work streams; board call; review disclosure statement exhibit; expert report                               |          | 3.5  | 0.5  |   |   | 8.0   | 12.0           |
| 4/21/2021    | Wed | Coordination re: work streams; lender update; predecessor proposal; expert report   |          | 0.5  | 1.0  |   |   | 9.0   | 10.5           |
| 4/22/2021    | Thu | Coordination re: work streams; coordination with FLFO lenders; UCC discussions  |          | 0.5  | 1.0  |   |   | 1.0   | 2.5            |
| 4/23/2021    | Fri | Lender update; financial analyses   |          |      | 0.5  |   |   | 2.0   | 2.5            |
| 4/24/2021    | Sat |   |          |      |      |   |   |       | -              |
| 4/25/2021    | Sun |   |          |      |      |   |   |       | -              |
| 4/26/2021    | Mon | Coordination re: work streams; predecessor and surety discussion; financial analyses  |          | 0.5  |      |   |   | 1.0   | 1.5            |
| 4/27/2021    | Tue | Coordination re: work streams; predecessor and surety discussion; financial analyses  |          | 1.5  |      |   |   | 1.5   | 3.0            |
| 4/28/2021    | Wed | Coordination re: work streams; lender update; financial analyses  |          | 0.5  | 0.5  |   |   | 1.0   | 2.0            |
| 4/29/2021    | Thu | Coordination with FLFO lenders; UCC discussions; coordination re: work streams  |          | 0.5  | 1.0  |   |   |       | 1.5            |
| 4/30/2021    | Fri | FLTL due diligence; lender update   |          |      | 1.0  |   |   |       | 1.0            |
| Period Total |     |   | 6.0      | 24.0 | 16.0 | - | - | 129.0 | 175.0          |

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - April 2021 Detail

| Date               | Day | Notes             | Category |   |   |   |   |     | Total<br>Hours |     |
|--------------------|-----|-------------------|----------|---|---|---|---|-----|----------------|-----|
|                    |     |                   | 1        | 2 | 3 | 4 | 5 | 6   |                |     |
| Richard Villanueva |     |                   |          |   |   |   |   |     |                |     |
| 4/1/2021           | Thu | Database analysis |          |   |   |   |   |     | 2.0            | 2.0 |
| 4/2/2021           | Fri |                   |          |   |   |   |   |     |                | -   |
| 4/3/2021           | Sat |                   |          |   |   |   |   |     |                |     |
| 4/4/2021           | Sun |                   |          |   |   |   |   |     |                | -   |
| 4/5/2021           | Mon |                   |          |   |   |   |   |     |                | -   |
| 4/6/2021           | Tue |                   |          |   |   |   |   |     |                | -   |
| 4/7/2021           | Wed | Database analysis |          |   |   |   |   |     | 1.0            | 1.0 |
| 4/8/2021           | Thu | Database analysis |          |   |   |   |   |     | 1.0            | 1.0 |
| 4/9/2021           | Fri |                   |          |   |   |   |   |     |                | -   |
| 4/10/2021          | Sat |                   |          |   |   |   |   |     |                | -   |
| 4/11/2021          | Sun |                   |          |   |   |   |   |     |                | -   |
| 4/12/2021          | Mon |                   |          |   |   |   |   |     |                | -   |
| 4/13/2021          | Tue |                   |          |   |   |   |   |     |                | -   |
| 4/14/2021          | Wed |                   |          |   |   |   |   |     |                | -   |
| 4/15/2021          | Thu |                   |          |   |   |   |   |     |                | -   |
| 4/16/2021          | Fri |                   |          |   |   |   |   |     |                | -   |
| 4/17/2021          | Sat |                   |          |   |   |   |   |     |                | -   |
| 4/18/2021          | Sun |                   |          |   |   |   |   |     |                | -   |
| 4/19/2021          | Mon |                   |          |   |   |   |   |     |                | -   |
| 4/20/2021          | Tue |                   |          |   |   |   |   |     |                | -   |
| 4/21/2021          | Wed |                   |          |   |   |   |   |     |                | -   |
| 4/22/2021          | Thu |                   |          |   |   |   |   |     |                | -   |
| 4/23/2021          | Fri |                   |          |   |   |   |   |     |                | -   |
| 4/24/2021          | Sat |                   |          |   |   |   |   |     |                | -   |
| 4/25/2021          | Sun |                   |          |   |   |   |   |     |                | -   |
| 4/26/2021          | Mon |                   |          |   |   |   |   |     |                | -   |
| 4/27/2021          | Tue |                   |          |   |   |   |   |     |                | -   |
| 4/28/2021          | Wed |                   |          |   |   |   |   |     |                | -   |
| 4/29/2021          | Thu |                   |          |   |   |   |   |     |                | -   |
| 4/30/2021          | Fri |                   |          |   |   |   |   |     |                | -   |
| Period Total       |     |                   | -        | - | - | - | - | 4.0 | 4.0            |     |

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - April 2021 Detail

| Date         | Day | Notes | Category |   |   |   |   |   | Total<br>Hours |
|--------------|-----|-------|----------|---|---|---|---|---|----------------|
|              |     |       | 1        | 2 | 3 | 4 | 5 | 6 |                |
| Ed Trevino   |     |       |          |   |   |   |   |   |                |
| 4/1/2021     | Thu |       |          |   |   |   |   |   | -              |
| 4/2/2021     | Fri |       |          |   |   |   |   |   | -              |
| 4/3/2021     | Sat |       |          |   |   |   |   |   |                |
| 4/4/2021     | Sun |       |          |   |   |   |   |   | -              |
| 4/5/2021     | Mon |       |          |   |   |   |   |   | -              |
| 4/6/2021     | Tue |       |          |   |   |   |   |   | -              |
| 4/7/2021     | Wed |       |          |   |   |   |   |   | -              |
| 4/8/2021     | Thu |       |          |   |   |   |   |   | -              |
| 4/9/2021     | Fri |       |          |   |   |   |   |   | -              |
| 4/10/2021    | Sat |       |          |   |   |   |   |   | -              |
| 4/11/2021    | Sun |       |          |   |   |   |   |   | -              |
| 4/12/2021    | Mon |       |          |   |   |   |   |   | -              |
| 4/13/2021    | Tue |       |          |   |   |   |   |   | -              |
| 4/14/2021    | Wed |       |          |   |   |   |   |   | -              |
| 4/15/2021    | Thu |       |          |   |   |   |   |   | -              |
| 4/16/2021    | Fri |       |          |   |   |   |   |   | -              |
| 4/17/2021    | Sat |       |          |   |   |   |   |   | -              |
| 4/18/2021    | Sun |       |          |   |   |   |   |   | -              |
| 4/19/2021    | Mon |       |          |   |   |   |   |   | -              |
| 4/20/2021    | Tue |       |          |   |   |   |   |   | -              |
| 4/21/2021    | Wed |       |          |   |   |   |   |   | -              |
| 4/22/2021    | Thu |       |          |   |   |   |   |   | -              |
| 4/23/2021    | Fri |       |          |   |   |   |   |   | -              |
| 4/24/2021    | Sat |       |          |   |   |   |   |   | -              |
| 4/25/2021    | Sun |       |          |   |   |   |   |   | -              |
| 4/26/2021    | Mon |       |          |   |   |   |   |   | -              |
| 4/27/2021    | Tue |       |          |   |   |   |   |   | -              |
| 4/28/2021    | Wed |       |          |   |   |   |   |   | -              |
| 4/29/2021    | Thu |       |          |   |   |   |   |   | -              |
| 4/30/2021    | Fri |       |          |   |   |   |   |   | -              |
| Period Total |     |       | -        | - | - | - | - | - | -              |

## Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - April 2021 Detail

| Date         | Day | Notes   | Category |      |      |   |   |       | Total<br>Hours |
|--------------|-----|---|----------|------|------|---|---|-------|----------------|
|              |     |   | 1        | 2    | 3    | 4 | 5 | 6     |                |
| Nick Self    |     |   |          |      |      |   |   |       |                |
| 4/1/2021     | Thu | Discovery conference; expert report; discussion with government; predecessor proposal; coordination with FLFO lenders; UCC discussions; FLTL due diligence      | 0.5      | 2.5  | 2.5  |   |   | 2.0   | 7.5            |
| 4/2/2021     | Fri | Predecessor proposal; review projections; lender update   |          | 1.5  | 1.5  |   |   | 6.0   | 9.0            |
| 4/3/2021     | Sat | Predecessor proposal  |          |      |      |   |   | 6.0   | 6.0            |
| 4/4/2021     | Sun | Predecessor proposal  |          |      |      |   |   | 8.0   | 8.0            |
| 4/5/2021     | Mon | Review disclosure statement exhibits; coordination re: work streams; financial analyses   |          | 1.0  | 0.5  |   |   | 6.5   | 8.0            |
| 4/6/2021     | Tue | Exit costs and sources & uses; hearing preparation; coordination re: work streams; financial analyses   | 1.0      | 2.5  |      |   |   | 6.0   | 9.5            |
| 4/7/2021     | Wed | Coordination re: work streams; discussion PSA and backstop agreement; lender update; review state leases; testimony preparation; discovery; financial analyses  |          | 1.0  | 1.0  |   |   | 10.0  | 12.0           |
| 4/8/2021     | Thu | Financial analyses; review disclosure statement exhibits; coordination with FLFO lenders; UCC discussions; coordination re: work streams; testimony preparation |          | 0.5  | 1.5  |   |   | 10.0  | 12.0           |
| 4/9/2021     | Fri | Hearing; financial analyses; exit costs and sources & uses; testimony preparation; UCC discussions; review disclosure statement exhibits                        | 1.0      | 1.5  | 0.5  |   |   | 9.0   | 12.0           |
| 4/10/2021    | Sat |   |          |      |      |   |   |       | -              |
| 4/11/2021    | Sun | Financial analyses  |          |      |      |   |   | 1.0   | 1.0            |
| 4/12/2021    | Mon | Discovery; review disclosure statement exhibits; expert report  |          | 1.0  |      |   |   | 9.0   | 10.0           |
| 4/13/2021    | Tue | Hearing preparation; financial analyses; review disclosure statement exhibits; predecessor proposals; review expert report                                      | 1.5      | 2.0  |      |   |   | 6.5   | 10.0           |
| 4/14/2021    | Wed | Disclosure statement hearing; discovery; review disclosure statement exhibits; coordination re: work streams; P&A analysis; expert report review                | 1.0      | 1.0  | 0.5  |   |   | 7.5   | 10.0           |
| 4/15/2021    | Thu | Review expert report; coordination with FLFO lenders; UCC discussions   |          | 0.5  | 1.0  |   |   | 6.5   | 8.0            |
| 4/16/2021    | Fri | Review surety proposal; discovery; financial analyses; review expert report   |          | 2.0  | 0.5  |   |   | 6.5   | 9.0            |
| 4/17/2021    | Sat | Fee app; financial analyses   | 0.5      |      |      |   |   | 1.0   | 1.5            |
| 4/18/2021    | Sun | Financial analyses  |          |      |      |   |   | 1.0   | 1.0            |
| 4/19/2021    | Mon | Fee app; financial analyses; review credit agreements; lender update; review expert report  | 0.5      | 2.0  | 1.0  |   |   | 8.5   | 12.0           |
| 4/20/2021    | Tue | Review credit agreement; discovery; coordination re: work streams; board call; review disclosure statement exhibit; review expert report; financial analyses    |          | 3.5  | 0.5  |   |   | 4.0   | 8.0            |
| 4/21/2021    | Wed | Financial analyses; coordination re: work streams; lender update; review predecessor proposal; review expert report   |          | 1.5  | 1.0  |   |   | 5.5   | 8.0            |
| 4/22/2021    | Thu | Coordination re: work streams; coordination with FLFO lenders; UCC discussions  | 1.0      | 0.5  | 1.0  |   |   | 1.0   | 3.5            |
| 4/23/2021    | Fri | Lender update' financial analyses   |          |      | 0.5  |   |   | 2.0   | 2.5            |
| 4/24/2021    | Sat |   |          |      |      |   |   |       | -              |
| 4/25/2021    | Sun |   |          |      |      |   |   |       | -              |
| 4/26/2021    | Mon | Fee app; coordination re: work streams; predecessor and surety discussion   | 0.5      |      | 0.5  |   |   | 0.5   | 1.5            |
| 4/27/2021    | Tue | Fee app; coordination re: work streams; predecessor and surety discussion   | 0.5      | 1.5  |      |   |   | 0.5   | 2.5            |
| 4/28/2021    | Wed | Fee app; variance testing; coordination re: work streams; lender update   | 1.0      | 0.5  | 0.5  |   |   | 1.0   | 3.0            |
| 4/29/2021    | Thu | Coordination with FLFO lenders; UCC discussions; coordination re: work streams  |          | 0.5  | 1.0  |   |   |       | 1.5            |
| 4/30/2021    | Fri | Fee app; FLTL due diligence; lender update  | 0.5      |      | 1.0  |   |   |       | 1.5            |
| Period Total |     |   | 9.5      | 27.0 | 16.5 | - | - | 125.5 | 178.5          |

## Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - April 2021 Detail

| Date          | Day | Notes   | Category |       |       |     |     |       | Total<br>Hours |
|---------------|-----|---|----------|-------|-------|-----|-----|-------|----------------|
|               |     |   | 1        | 2     | 3     | 4   | 5   | 6     |                |
| John Kinsella |     |   |          |       |       |     |     |       |                |
| 4/1/2021      | Thu | Discovery conference; expert report; discussion with government; coordination with FLFO lenders; UCC discussions; FLTL due diligence; financial analyses          | 0.5      | 3.0   | 2.5   |     |     | 1.5   | 7.5            |
| 4/2/2021      | Fri | Predecessor proposal; projections; lender update; financial analyses  |          | 1.5   | 1.5   |     |     | 6.0   | 9.0            |
| 4/3/2021      | Sat | Predecessor proposal  |          |       |       |     |     | 6.0   | 6.0            |
| 4/4/2021      | Sun | Predecessor proposal  |          |       |       |     |     | 8.0   | 8.0            |
| 4/5/2021      | Mon | Review disclosure statement exhibits; coordination re: work streams; financial analyses; projections  |          | 1.5   | 0.5   |     |     | 6.0   | 8.0            |
| 4/6/2021      | Tue | Fee app; exit costs and sources & uses; hearing preparation; coordination re: work streams; recovery analysis   | 2.0      | 2.5   |       |     |     | 5.5   | 10.0           |
| 4/7/2021      | Wed | Coordination re: work streams; lender update; testimony preparation; discovery; review disclosure statement; financial analyses                                   |          | 0.5   | 1.0   |     |     | 10.0  | 11.5           |
| 4/8/2021      | Thu | Review disclosure statement exhibits; FLTL due diligence; coordination with FLFO lenders; UCC discussions; coordination re: work streams; testimony preparation   |          | 2.0   | 1.5   |     |     | 8.5   | 12.0           |
| 4/9/2021      | Fri | Hearing; financial analyses; testimony preparation; UCC discussions; review disclosure statement exhibits   | 1.0      | 1.0   | 0.5   |     |     | 9.5   | 12.0           |
| 4/10/2021     | Sat |   |          |       |       |     |     |       | -              |
| 4/11/2021     | Sun | Financial analyses  |          |       |       |     |     | 1.0   | 1.0            |
| 4/12/2021     | Mon | Discovery; review disclosure statement exhibits; review expert report; financial analyses   |          | 1.0   |       |     |     | 9.0   | 10.0           |
| 4/13/2021     | Tue | Fee app; hearing preparation; financial analyses; review disclosure statement exhibits; predecessor proposals; expert report                                      | 1.5      | 3.0   | 0.5   |     |     | 5.0   | 10.0           |
| 4/14/2021     | Wed | Disclosure statement hearing; discovery; review disclosure statement exhibits; coordination re: work streams; expert report; variance testing; financial analyses | 1.0      | 1.5   | 1.0   |     |     | 6.5   | 10.0           |
| 4/15/2021     | Thu | Expert report; coordination with FLFO lenders; UCC discussions; financial analyses  |          | 0.5   | 1.0   |     |     | 6.5   | 8.0            |
| 4/16/2021     | Fri | Discovery; FLTL due diligence; review expert report; financial analyses   |          | 2.0   | 0.5   |     |     | 5.5   | 8.0            |
| 4/17/2021     | Sat | Fee app   | 0.5      |       |       |     |     | 1.0   | 1.5            |
| 4/18/2021     | Sun | Financial analyses  |          |       |       |     |     | 1.0   | 1.0            |
| 4/19/2021     | Mon | Fee app; FLFO due diligence; lender update; review expert report; financial analyses  | 0.5      | 0.5   | 1.0   |     |     | 12.0  | 14.0           |
| 4/20/2021     | Tue | Discovery; coordination re: work streams; board call; review disclosure statement exhibit; review expert report   |          | 3.5   | 0.5   |     |     | 14.0  | 18.0           |
| 4/21/2021     | Wed | Coordination re: work streams; lender update; review predecessor proposal; review expert report; financial analyses   |          | 1.5   | 1.0   |     |     | 12.0  | 14.5           |
| 4/22/2021     | Thu | Fee app; coordination re: work streams; coordination with FLFO lenders; UCC discussions   | 1.0      | 0.5   | 1.0   |     |     | 0.5   | 3.0            |
| 4/23/2021     | Fri | Lender update   |          |       | 0.5   |     |     |       | 0.5            |
| 4/24/2021     | Sat |   |          |       |       |     |     |       | -              |
| 4/25/2021     | Sun |   |          |       |       |     |     |       | -              |
| 4/26/2021     | Mon | Fee app; coordination re: work streams; predecessor and surety discussion   | 0.5      |       | 0.5   |     |     |       | 1.0            |
| 4/27/2021     | Tue | Fee app; coordination re: work streams; predecessor and surety discussion   | 0.5      | 1.5   |       |     |     |       | 2.0            |
| 4/28/2021     | Wed | Fee app; variance testing; coordination re: work streams; lender update   | 2.0      | 0.5   | 0.5   |     |     |       | 3.0            |
| 4/29/2021     | Thu | Coordination with FLFO lenders; UCC discussions; coordination re: work streams  |          | 0.5   | 1.0   |     |     |       | 1.5            |
| 4/30/2021     | Fri | Fee app; FLTL due diligence; lender update  | 0.5      |       | 1.0   |     |     |       | 1.5            |
| Period Total  |     |   | 11.5     | 28.5  | 17.5  | -   | -   | 135.0 | 192.5          |
| Grand Total   |     |   | 54.5     | 168.5 | 109.5 | 1.0 | 4.0 | 579.0 | 916.5          |

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - Summary

**Houlihan Lokey Professionals and Hours**  
(May 1, 2021 - May 31, 2021)

| Employee           | Position              | Category   |              |             |            |            |              | Total Hours  |
|--------------------|-----------------------|------------|--------------|-------------|------------|------------|--------------|--------------|
|                    |                       | 1          | 2            | 3           | 4          | 5          | 6            |              |
| J.P. Hanson        | Managing Director     | 3.5        | 30.0         | 22.5        | -          | -          | 29.5         | 85.5         |
| Dan Crowley        | Managing Director     | -          | 37.0         | 19.0        | -          | -          | 62.0         | 118.0        |
| Michael Haney      | Director              | -          | 26.0         | 14.0        | 0.5        | 6.5        | 91.0         | 138.0        |
| Jerry Eumont       | Director              | -          | -            | -           | -          | -          | -            | -            |
| Manuel Amaro       | Director              | -          | -            | -           | -          | -          | -            | -            |
| Ahmed Moussa       | Associate             | -          | 22.0         | 12.5        | -          | -          | 84.5         | 119.0        |
| Richard Villanueva | Engineering Associate | -          | -            | -           | -          | -          | -            | -            |
| Ed Trevino         | Engineering Associate | -          | -            | -           | -          | -          | -            | -            |
| Nick Self          | Financial Analyst     | -          | 20.5         | 12.0        | -          | -          | 107.5        | 140.0        |
| John Kinsella      | Financial Analyst     | -          | 20.5         | 11.5        | -          | -          | 102.5        | 134.5        |
| <b>Total</b>       |                       | <b>3.5</b> | <b>156.0</b> | <b>91.5</b> | <b>0.5</b> | <b>6.5</b> | <b>477.0</b> | <b>735.0</b> |

**Category Legend**

- |          |   |
|----------|---|
| <b>1</b> | General Case Administration                                 |
| <b>2</b> | Communication with Debtors and Debtor Advisors              |
| <b>3</b> | Communication with Creditors, UCC, Advisors, and Regulators |
| <b>4</b> | M&A Process Management                                      |
| <b>5</b> | Other Communication   |
| <b>6</b> | Analysis, Presentations and Due Diligence                   |



## Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - May 2021 Detail

| Date         | Day | Notes   | Category |      |      |   |   |      | Total<br>Hours |
|--------------|-----|---|----------|------|------|---|---|------|----------------|
|              |     |   | 1        | 2    | 3    | 4 | 5 | 6    |                |
| J.P. Hanson  |     |   |          |      |      |   |   |      |                |
| 5/1/2021     | Sat | Review fee app  | 1.0      |      |      |   |   |      | 1.0            |
| 5/2/2021     | Sun | Review fee app  | 0.5      |      |      |   |   |      | 0.5            |
| 5/3/2021     | Mon | Litigation discussion; coordination re: work streams; predecessor materials; review predecessor proposal  |          | 1.0  | 1.0  |   |   | 1.0  | 3.0            |
| 5/4/2021     | Tue | Predecessor materials; coordination re: work streams; review projections  |          | 1.0  |      |   |   | 2.0  | 3.0            |
| 5/5/2021     | Wed | Debtor discussions; exit costs and sources & uses; lender update  |          | 1.0  | 1.0  |   |   | 1.0  | 3.0            |
| 5/6/2021     | Thu | Debtor discussions; UCC discussion; discussion predecessor term sheet   |          | 1.0  | 2.0  |   |   |      | 3.0            |
| 5/7/2021     | Fri | Coordination re: work streams; review expert report; lender update  |          | 1.0  | 1.0  |   |   | 1.0  | 3.0            |
| 5/8/2021     | Sat |   |          |      |      |   |   |      | -              |
| 5/9/2021     | Sun |   |          |      |      |   |   |      | -              |
| 5/10/2021    | Mon | Review board candidates; deposition preparation; rebuttal report; debtor discussions; lender update   |          | 1.0  | 1.0  |   |   | 1.0  | 3.0            |
| 5/11/2021    | Tue | Coordination re: work streams; coordination rebuttal report; predecessor materials  |          | 2.0  | 0.5  |   |   | 3.0  | 5.5            |
| 5/12/2021    | Wed | Discussion credit agreement; coordination re: work streams; predecessor materials   |          | 2.0  |      |   |   | 2.0  | 4.0            |
| 5/13/2021    | Thu | Discussion credit agreement; review government proposal; UCC discussion; coordination re: work streams; predecessor materials; rebuttal report; review ERO motion |          | 2.5  | 0.5  |   |   | 2.0  | 5.0            |
| 5/14/2021    | Fri | Discussion surety proposal; lender update; coordination re: work streams; rebuttal report   |          |      | 1.0  |   |   | 2.0  | 3.0            |
| 5/15/2021    | Sat | Debtor discussions  |          | 0.5  |      |   |   |      | 0.5            |
| 5/16/2021    | Sun |   |          |      |      |   |   |      | -              |
| 5/17/2021    | Mon | Discussion rebuttal report; lender update; review predecessor proposals; debtor discussions   |          | 1.0  | 2.0  |   |   | 2.0  | 5.0            |
| 5/18/2021    | Tue | Coordination re: work streams; board call; preparation deposition; discussion ERO motion; coordination discovery; UCC discussion                                  | 1.0      | 3.5  | 0.5  |   |   |      | 5.0            |
| 5/19/2021    | Wed | Coordination re: work streams; lender update; ERO discussion; review ERO motion; preparation rebuttal report  |          | 1.0  | 1.0  |   |   | 2.0  | 4.0            |
| 5/20/2021    | Thu | Debtor discussions; coordination re: work streams; UCC discussions; review rebuttal report; predecessor materials   |          | 0.5  | 2.0  |   |   | 1.0  | 3.5            |
| 5/21/2021    | Fri | Debtor discussions; discussion credit agreement; lender update; review rebuttal report  |          | 1.5  | 0.5  |   |   | 3.0  | 5.0            |
| 5/22/2021    | Sat | Review rebuttal report; lender update   |          |      | 1.0  |   |   | 2.0  | 3.0            |
| 5/23/2021    | Sun | Review rebuttal report  |          | 1.0  |      |   |   | 0.5  | 1.5            |
| 5/24/2021    | Mon | Debtor discussions; discussion rebuttal report; lender update; review rebuttal report   |          | 1.0  | 1.5  |   |   | 2.0  | 4.5            |
| 5/25/2021    | Tue | Debtor discussions; coordination re: work streams; discussion warrants  |          | 1.5  | 1.0  |   |   | 1.0  | 3.5            |
| 5/26/2021    | Wed | Debtor discussions; update NewCo materials; coordination re: work streams; warrant discussion; lender update  |          | 2.0  | 2.0  |   |   |      | 4.0            |
| 5/27/2021    | Thu | Warrant analysis; net income forecast; review net income forecast   |          | 2.0  | 1.0  |   |   |      | 3.0            |
| 5/28/2021    | Fri | Exit cost and sources & uses; lender update; debtor discussions   | 1.0      | 1.0  | 2.0  |   |   |      | 4.0            |
| 5/29/2021    | Sat |   |          |      |      |   |   |      | -              |
| 5/30/2021    | Sun |   |          |      |      |   |   |      | -              |
| 5/31/2021    | Mon | Review predecessor materials; debtor discussions  |          | 1.0  |      |   |   | 1.0  | 2.0            |
| Period Total |     |   | 3.5      | 30.0 | 22.5 | - | - | 29.5 | 85.5           |

## Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - May 2021 Detail

| Date         | Day | Notes   | Category |      |      |   |   |      | Total<br>Hours |
|--------------|-----|---|----------|------|------|---|---|------|----------------|
|              |     |   | 1        | 2    | 3    | 4 | 5 | 6    |                |
| Dan Crowley  |     |   |          |      |      |   |   |      |                |
| 5/1/2021     | Sat |   |          |      |      |   |   |      | -              |
| 5/2/2021     | Sun | Review predecessor proposal; predecessor materials  |          |      |      |   |   | 4.0  | 4.0            |
| 5/3/2021     | Mon | Litigation discussion; coordination re: work streams; predecessor materials; review predecessor proposal  |          | 3.0  |      |   |   | 2.0  | 5.0            |
| 5/4/2021     | Tue | Predecessor materials; coordination re: work streams; discussion projections  |          | 2.0  |      |   |   | 4.0  | 6.0            |
| 5/5/2021     | Wed | Exit costs and sources & uses; lender update  |          | 0.5  | 2.0  |   |   | 2.0  | 4.5            |
| 5/6/2021     | Thu | UCC discussion; discussion predecessor term sheet   |          | 0.5  | 1.0  |   |   | 2.5  | 4.0            |
| 5/7/2021     | Fri | Coordination re: work streams; expert report; lender update   |          | 0.5  | 1.0  |   |   |      | 1.5            |
| 5/8/2021     | Sat | Deposition preparation  |          |      |      |   |   | 1.0  | 1.0            |
| 5/9/2021     | Sun | Deposition preparation  |          |      |      |   |   | 1.0  | 1.0            |
| 5/10/2021    | Mon | Review board candidates; deposition preparation; review rebuttal report   |          | 0.5  |      |   |   | 2.0  | 2.5            |
| 5/11/2021    | Tue | Coordination re: work streams; coordination rebuttal report; predecessor materials  |          | 4.0  | 0.5  |   |   | 3.5  | 8.0            |
| 5/12/2021    | Wed | Discussion credit agreement; coordination re: work streams; predecessor materials   |          | 2.0  |      |   |   | 2.0  | 4.0            |
| 5/13/2021    | Thu | Discussion credit agreement; review government proposal; UCC discussion; coordination re: work streams; predecessor materials; rebuttal report; review ERO motion |          | 2.5  | 0.5  |   |   | 1.0  | 4.0            |
| 5/14/2021    | Fri | Discussion surety proposal; lender update; coordination re: work streams; preparation rebuttal report   |          |      | 1.0  |   |   |      | 1.0            |
| 5/15/2021    | Sat |   |          |      |      |   |   |      | -              |
| 5/16/2021    | Sun | Rebuttal report   |          |      |      |   |   | 1.5  | 1.5            |
| 5/17/2021    | Mon | Discussion rebuttal report; lender update; preparation rebuttal report; review predecessor proposals  |          | 1.0  | 1.0  |   |   | 2.5  | 4.5            |
| 5/18/2021    | Tue | Coordination re: work streams; board call; preparation deposition; discussion ERO motion; coordination discovery; UCC discussion                                  |          | 3.5  | 0.5  |   |   | 5.0  | 9.0            |
| 5/19/2021    | Wed | Coordination re: work streams; lender update; ERO discussion; review ERO motion; preparation rebuttal report  |          | 2.5  | 1.5  |   |   | 4.5  | 8.5            |
| 5/20/2021    | Thu | Coordination re: work streams; UCC discussions; review rebuttal report; review rebuttal materials; predecessor materials  |          | 1.5  | 2.0  |   |   | 3.5  | 7.0            |
| 5/21/2021    | Fri | Discussion credit agreement; lender update; review rebuttal report  |          | 1.5  | 0.5  |   |   | 4.5  | 6.5            |
| 5/22/2021    | Sat | Review rebuttal report  |          | 1.0  |      |   |   | 1.0  | 2.0            |
| 5/23/2021    | Sun | Review rebuttal report  |          | 2.0  |      |   |   | 1.0  | 3.0            |
| 5/24/2021    | Mon | Discussion rebuttal report; lender update; review rebuttal report   |          | 0.5  | 1.5  |   |   | 2.0  | 4.0            |
| 5/25/2021    | Tue | Coordination re: work streams; discussion warrants  |          | 2.0  | 2.0  |   |   | 2.0  | 6.0            |
| 5/26/2021    | Wed | Coordination re: work streams; warrant discussion; lender update  |          | 2.0  | 2.0  |   |   | 2.0  | 6.0            |
| 5/27/2021    | Thu | Warrant analysis  |          | 2.5  | 1.5  |   |   | 2.0  | 6.0            |
| 5/28/2021    | Fri | Discussion warrants; exit cost and sources & uses; lender update  |          | 1.5  | 0.5  |   |   | 1.5  | 3.5            |
| 5/29/2021    | Sat | Review deposition transcripts   |          |      |      |   |   | 1.5  | 1.5            |
| 5/30/2021    | Sun | Predecessor materials   |          |      |      |   |   | 0.5  | 0.5            |
| 5/31/2021    | Mon | Predecessor materials   |          |      |      |   |   | 2.0  | 2.0            |
| Period Total |     |   | -        | 37.0 | 19.0 | - | - | 62.0 | 118.0          |

## Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - May 2021 Detail

| Date          | Day | Notes   | Category |      |      |     |     |      | Total<br>Hours |
|---------------|-----|---|----------|------|------|-----|-----|------|----------------|
|               |     |   | 1        | 2    | 3    | 4   | 5   | 6    |                |
| Michael Haney |     |   |          |      |      |     |     |      |                |
| 5/1/2021      | Sat |   |          |      |      |     |     |      | -              |
| 5/2/2021      | Sun | Review predecessor proposal; predecessor materials  |          | 1.5  |      |     |     | 1.0  | 2.5            |
| 5/3/2021      | Mon | Litigation discussion; coordination re: work streams; predecessor materials; review predecessor proposal  |          | 1.0  |      |     |     | 0.5  | 3.0            |
| 5/4/2021      | Tue | Predecessor materials; coordination re: work streams; discussion projections  |          | 1.0  |      |     |     | 0.5  | 1.5            |
| 5/5/2021      | Wed | UCC due diligence; exit costs and sources & uses; lender update   |          | 0.5  | 0.5  |     |     | 0.5  | 1.5            |
| 5/6/2021      | Thu | UCC due diligence; UCC discussion; discussion predecessor term sheet  |          | 0.5  | 1.0  |     |     | 0.5  | 2.0            |
| 5/7/2021      | Fri | Coordination re: work streams; review expert report; lender update  |          | 0.5  | 1.0  |     |     |      | 1.5            |
| 5/8/2021      | Sat | Deposition preparation  |          |      |      |     |     | 0.5  | 0.5            |
| 5/9/2021      | Sun | Deposition preparation  |          |      |      |     |     | 1.0  | 1.0            |
| 5/10/2021     | Mon | Review board candidates; deposition preparation; rebuttal report  |          |      |      |     |     | 4.5  | 4.5            |
| 5/11/2021     | Tue | Coordination re: work streams; FLTL due diligence; coordination rebuttal report; predecessor materials  |          | 2.0  | 0.5  |     |     | 1.0  | 12.5           |
| 5/12/2021     | Wed | Discussion credit agreement; coordination re: work streams; predecessor materials; equity analysis; variance testing  |          | 2.0  |      |     |     | 5.5  | 7.5            |
| 5/13/2021     | Thu | Discussion funds flow; discussion credit agreement; review government proposal; UCC discussion; coordination re: work streams; predecessor materials; review rebuttal report; review ERO motion |          | 2.5  | 0.5  |     |     | 0.5  | 10.5           |
| 5/14/2021     | Fri | Discussion surety proposal; lender update; coordination re: work streams; preparation rebuttal report   |          |      | 1.0  |     |     | 0.5  | 4.5            |
| 5/15/2021     | Sat | Preparation NewCo materials   |          |      |      |     |     | 2.5  | 2.5            |
| 5/16/2021     | Sun | Preparation NewCo materials; preparation rebuttal report  |          |      |      |     |     | 3.0  | 3.0            |
| 5/17/2021     | Mon | Discussion rebuttal report; lender update; coordination hedge providers; preparation rebuttal report; review predecessor proposals  |          | 1.0  | 1.0  |     |     | 0.5  | 7.0            |
| 5/18/2021     | Tue | Coordination re: work streams; board call; preparation deposition; discussion ERO motion; coordination discovery; UCC discussion  |          | 3.5  | 0.5  |     |     | 1.0  | 11.0           |
| 5/19/2021     | Wed | Coordination re: work streams; lender update; ERO discussion; UCC due diligence; review ERO motion; preparation rebuttal report   |          | 0.5  | 1.5  |     |     | 4.5  | 6.5            |
| 5/20/2021     | Thu | Coordination re: work streams; UCC discussions; review rebuttal report; review rebuttal materials; predecessor materials  |          | 0.5  | 0.5  |     |     | 1.0  | 2.0            |
| 5/21/2021     | Fri | Discussion credit agreement; lender update; review rebuttal report  |          | 1.5  | 0.5  |     |     | 3.0  | 5.0            |
| 5/22/2021     | Sat | Review rebuttal report  |          |      |      |     |     | 1.0  | 1.0            |
| 5/23/2021     | Sun | Review rebuttal report  |          |      |      |     |     | 3.0  | 3.0            |
| 5/24/2021     | Mon | Discussion rebuttal report; update NewCo materials; lender update; review rebuttal report   |          | 0.5  | 1.5  |     | 0.5 | 3.5  | 6.0            |
| 5/25/2021     | Tue | Coordination re: work streams; discussion warrants; UCC due diligence; update NewCo materials   |          | 1.5  | 1.0  |     |     | 0.5  | 4.0            |
| 5/26/2021     | Wed | Update NewCo materials; coordination re: work streams; warrant discussion; lender update; variance testing; net income forecast   |          | 1.5  | 1.0  |     |     | 4.0  | 6.5            |
| 5/27/2021     | Thu | Warrant analysis; net income forecast; review net income forecast   |          | 2.5  | 1.5  |     |     | 5.0  | 9.0            |
| 5/28/2021     | Fri | Discussion warrants; exit cost and sources & uses; lender update; coordination hedge providers  |          | 1.5  | 0.5  |     |     | 0.5  | 2.5            |
| 5/29/2021     | Sat | Review deposition transcripts   |          |      |      |     |     | 1.0  | 1.0            |
| 5/30/2021     | Sun | Predecessor materials   |          |      |      |     |     | 1.0  | 1.0            |
| 5/31/2021     | Mon | Predecessor materials   |          |      |      |     |     | 5.5  | 5.5            |
| Period Total  |     |   | -        | 26.0 | 14.0 | 0.5 | 6.5 | 91.0 | 138.0          |

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - May 2021 Detail

| Date         | Day | Notes | Category |   |   |   |   |   | Total<br>Hours |
|--------------|-----|-------|----------|---|---|---|---|---|----------------|
|              |     |       | 1        | 2 | 3 | 4 | 5 | 6 |                |
| Jerry Eumont |     |       |          |   |   |   |   |   |                |
| 5/1/2021     | Sat |       |          |   |   |   |   |   | -              |
| 5/2/2021     | Sun |       |          |   |   |   |   |   | -              |
| 5/3/2021     | Mon |       |          |   |   |   |   |   | -              |
| 5/4/2021     | Tue |       |          |   |   |   |   |   | -              |
| 5/5/2021     | Wed |       |          |   |   |   |   |   | -              |
| 5/6/2021     | Thu |       |          |   |   |   |   |   | -              |
| 5/7/2021     | Fri |       |          |   |   |   |   |   | -              |
| 5/8/2021     | Sat |       |          |   |   |   |   |   | -              |
| 5/9/2021     | Sun |       |          |   |   |   |   |   | -              |
| 5/10/2021    | Mon |       |          |   |   |   |   |   | -              |
| 5/11/2021    | Tue |       |          |   |   |   |   |   | -              |
| 5/12/2021    | Wed |       |          |   |   |   |   |   | -              |
| 5/13/2021    | Thu |       |          |   |   |   |   |   | -              |
| 5/14/2021    | Fri |       |          |   |   |   |   |   | -              |
| 5/15/2021    | Sat |       |          |   |   |   |   |   | -              |
| 5/16/2021    | Sun |       |          |   |   |   |   |   | -              |
| 5/17/2021    | Mon |       |          |   |   |   |   |   | -              |
| 5/18/2021    | Tue |       |          |   |   |   |   |   | -              |
| 5/19/2021    | Wed |       |          |   |   |   |   |   | -              |
| 5/20/2021    | Thu |       |          |   |   |   |   |   | -              |
| 5/21/2021    | Fri |       |          |   |   |   |   |   | -              |
| 5/22/2021    | Sat |       |          |   |   |   |   |   | -              |
| 5/23/2021    | Sun |       |          |   |   |   |   |   | -              |
| 5/24/2021    | Mon |       |          |   |   |   |   |   | -              |
| 5/25/2021    | Tue |       |          |   |   |   |   |   | -              |
| 5/26/2021    | Wed |       |          |   |   |   |   |   | -              |
| 5/27/2021    | Thu |       |          |   |   |   |   |   | -              |
| 5/28/2021    | Fri |       |          |   |   |   |   |   | -              |
| 5/29/2021    | Sat |       |          |   |   |   |   |   | -              |
| 5/30/2021    | Sun |       |          |   |   |   |   |   | -              |
| 5/31/2021    | Mon |       |          |   |   |   |   |   | -              |
| Period Total |     |       | -        | - | - | - | - | - | -              |

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - May 2021 Detail

| Date         | Day | Notes | Category |   |   |   |   |   | Total<br>Hours |
|--------------|-----|-------|----------|---|---|---|---|---|----------------|
|              |     |       | 1        | 2 | 3 | 4 | 5 | 6 |                |
| Manuel Amaro |     |       |          |   |   |   |   |   |                |
| 5/1/2021     | Sat |       |          |   |   |   |   |   | -              |
| 5/2/2021     | Sun |       |          |   |   |   |   |   | -              |
| 5/3/2021     | Mon |       |          |   |   |   |   |   | -              |
| 5/4/2021     | Tue |       |          |   |   |   |   |   | -              |
| 5/5/2021     | Wed |       |          |   |   |   |   |   | -              |
| 5/6/2021     | Thu |       |          |   |   |   |   |   | -              |
| 5/7/2021     | Fri |       |          |   |   |   |   |   | -              |
| 5/8/2021     | Sat |       |          |   |   |   |   |   | -              |
| 5/9/2021     | Sun |       |          |   |   |   |   |   | -              |
| 5/10/2021    | Mon |       |          |   |   |   |   |   | -              |
| 5/11/2021    | Tue |       |          |   |   |   |   |   | -              |
| 5/12/2021    | Wed |       |          |   |   |   |   |   | -              |
| 5/13/2021    | Thu |       |          |   |   |   |   |   | -              |
| 5/14/2021    | Fri |       |          |   |   |   |   |   | -              |
| 5/15/2021    | Sat |       |          |   |   |   |   |   | -              |
| 5/16/2021    | Sun |       |          |   |   |   |   |   | -              |
| 5/17/2021    | Mon |       |          |   |   |   |   |   | -              |
| 5/18/2021    | Tue |       |          |   |   |   |   |   | -              |
| 5/19/2021    | Wed |       |          |   |   |   |   |   | -              |
| 5/20/2021    | Thu |       |          |   |   |   |   |   | -              |
| 5/21/2021    | Fri |       |          |   |   |   |   |   | -              |
| 5/22/2021    | Sat |       |          |   |   |   |   |   | -              |
| 5/23/2021    | Sun |       |          |   |   |   |   |   | -              |
| 5/24/2021    | Mon |       |          |   |   |   |   |   | -              |
| 5/25/2021    | Tue |       |          |   |   |   |   |   | -              |
| 5/26/2021    | Wed |       |          |   |   |   |   |   | -              |
| 5/27/2021    | Thu |       |          |   |   |   |   |   | -              |
| 5/28/2021    | Fri |       |          |   |   |   |   |   | -              |
| 5/29/2021    | Sat |       |          |   |   |   |   |   | -              |
| 5/30/2021    | Sun |       |          |   |   |   |   |   | -              |
| 5/31/2021    | Mon |       |          |   |   |   |   |   | -              |
| Period Total |     |       | -        | - | - | - | - | - | -              |

## Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - May 2021 Detail

| Date         | Day | Notes  | Category |      |      |   |   |      | Total<br>Hours |
|--------------|-----|--|----------|------|------|---|---|------|----------------|
|              |     |  | 1        | 2    | 3    | 4 | 5 | 6    |                |
| Ahmed Moussa |     |  |          |      |      |   |   |      |                |
| 5/1/2021     | Sat |  |          |      |      |   |   |      | -              |
| 5/2/2021     | Sun | Review predecessor proposal; predecessor materials   |          | 1.5  |      |   |   | 0.5  | 2.0            |
| 5/3/2021     | Mon | Litigation discussion; coordination re: work streams; predecessor materials; review predecessor proposal                                     |          | 1.0  |      |   |   | 1.0  | 2.0            |
| 5/4/2021     | Tue | Coordination re: work streams; financial projections   |          | 0.5  |      |   |   | 0.5  | 1.0            |
| 5/5/2021     | Wed | Exit costs and sources & uses; lender update; UCC due diligence  |          | 0.5  | 0.5  |   |   | 0.5  | 1.5            |
| 5/6/2021     | Thu | Discussion predecessor term sheet; UCC due diligence; UCC discussion   |          | 0.5  | 1.0  |   |   |      | 1.5            |
| 5/7/2021     | Fri | Coordination re: work streams; review expert report; lender update   |          | 0.5  | 1.0  |   |   |      | 1.5            |
| 5/8/2021     | Sat | Deposition preparation   |          |      |      |   |   | 4.0  | 4.0            |
| 5/9/2021     | Sun | Deposition preparation   |          |      |      |   |   | 1.0  | 1.0            |
| 5/10/2021    | Mon | Review board candidates; deposition preparation; rebuttal report; review documents   |          |      |      |   |   | 2.0  | 2.0            |
| 5/11/2021    | Tue | Coordination re: work streams; coordination rebuttal report; review rebuttal report  |          | 2.0  | 0.5  |   |   | 5.5  | 8.0            |
| 5/12/2021    | Wed | LOE analysis; discussion credit agreement; coordination re: work streams; review rebuttal report   |          | 1.5  |      |   |   | 14.0 | 15.5           |
| 5/13/2021    | Thu | Review rebuttal report; discussion credit agreement; LOE analysis; review government proposal; UCC discussion; coordination re: work streams |          | 2.0  | 0.5  |   |   | 11.5 | 14.0           |
| 5/14/2021    | Fri | LOE analysis; discussion surety proposal; lender update; coordination re: work streams; preparation rebuttal report                          |          |      | 1.0  |   |   | 11.0 | 12.0           |
| 5/15/2021    | Sat | Preparation rebuttal report  |          |      |      |   |   | 6.0  | 6.0            |
| 5/16/2021    | Sun | Preparation rebuttal report  |          |      |      |   |   | 4.0  | 4.0            |
| 5/17/2021    | Mon | Discussion rebuttal report; lender update; preparation rebuttal report   |          | 1.0  | 0.5  |   |   | 3.0  | 4.5            |
| 5/18/2021    | Tue | Coordination re: work streams; board call; preparation deposition; coordination discovery; UCC discussion                                    |          | 2.5  | 0.5  |   |   | 2.5  | 5.5            |
| 5/19/2021    | Wed | Coordination re: work streams; lender update; ERO discussion; UCC due diligence; review ERO motion; preparation rebuttal report              |          | 0.5  | 1.5  |   |   | 1.5  | 3.5            |
| 5/20/2021    | Thu | Coordination re: work streams; UCC discussions; review rebuttal report; review rebuttal materials  |          | 0.5  | 0.5  |   |   | 2.0  | 3.0            |
| 5/21/2021    | Fri | Discussion credit agreement; lender update; review rebuttal report   |          | 1.5  | 0.5  |   |   | 1.5  | 3.5            |
| 5/22/2021    | Sat | Review rebuttal report   |          |      |      |   |   | 2.0  | 2.0            |
| 5/23/2021    | Sun | Review rebuttal report   |          |      |      |   |   | 2.0  | 2.0            |
| 5/24/2021    | Mon | Discussion rebuttal report; lender update; review rebuttal report  |          | 0.5  | 1.0  |   |   | 2.0  | 3.5            |
| 5/25/2021    | Tue | Coordination re: work streams; discussion warrants; UCC due diligence  |          | 1.5  | 1.0  |   |   | 3.5  | 6.0            |
| 5/26/2021    | Wed | Coordination re: work streams; lender update; net income forecast  |          | 1.5  | 1.0  |   |   | 1.0  | 3.5            |
| 5/27/2021    | Thu | Warrant analysis; net income forecast  |          | 1.5  | 1.0  |   |   |      | 2.5            |
| 5/28/2021    | Fri | Discussion warrants; exit cost and sources & uses; lender update   |          | 1.0  | 0.5  |   |   |      | 1.5            |
| 5/29/2021    | Sat | Review deposition transcripts  |          |      |      |   |   | 2.0  | 2.0            |
| 5/30/2021    | Sun |  |          |      |      |   |   |      | -              |
| 5/31/2021    | Mon |  |          |      |      |   |   |      | -              |
| Period Total |     |  | -        | 22.0 | 12.5 | - | - | 84.5 | 119.0          |

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - May 2021 Detail

| Date               | Day | Notes | Category |   |   |   |   |   | Total<br>Hours |
|--------------------|-----|-------|----------|---|---|---|---|---|----------------|
|                    |     |       | 1        | 2 | 3 | 4 | 5 | 6 |                |
| Richard Villanueva |     |       |          |   |   |   |   |   |                |
| 5/1/2021           | Sat |       |          |   |   |   |   |   | -              |
| 5/2/2021           | Sun |       |          |   |   |   |   |   | -              |
| 5/3/2021           | Mon |       |          |   |   |   |   |   |                |
| 5/4/2021           | Tue |       |          |   |   |   |   |   | -              |
| 5/5/2021           | Wed |       |          |   |   |   |   |   | -              |
| 5/6/2021           | Thu |       |          |   |   |   |   |   | -              |
| 5/7/2021           | Fri |       |          |   |   |   |   |   | -              |
| 5/8/2021           | Sat |       |          |   |   |   |   |   | -              |
| 5/9/2021           | Sun |       |          |   |   |   |   |   | -              |
| 5/10/2021          | Mon |       |          |   |   |   |   |   | -              |
| 5/11/2021          | Tue |       |          |   |   |   |   |   | -              |
| 5/12/2021          | Wed |       |          |   |   |   |   |   | -              |
| 5/13/2021          | Thu |       |          |   |   |   |   |   | -              |
| 5/14/2021          | Fri |       |          |   |   |   |   |   | -              |
| 5/15/2021          | Sat |       |          |   |   |   |   |   | -              |
| 5/16/2021          | Sun |       |          |   |   |   |   |   | -              |
| 5/17/2021          | Mon |       |          |   |   |   |   |   | -              |
| 5/18/2021          | Tue |       |          |   |   |   |   |   | -              |
| 5/19/2021          | Wed |       |          |   |   |   |   |   | -              |
| 5/20/2021          | Thu |       |          |   |   |   |   |   | -              |
| 5/21/2021          | Fri |       |          |   |   |   |   |   | -              |
| 5/22/2021          | Sat |       |          |   |   |   |   |   | -              |
| 5/23/2021          | Sun |       |          |   |   |   |   |   | -              |
| 5/24/2021          | Mon |       |          |   |   |   |   |   | -              |
| 5/25/2021          | Tue |       |          |   |   |   |   |   | -              |
| 5/26/2021          | Wed |       |          |   |   |   |   |   | -              |
| 5/27/2021          | Thu |       |          |   |   |   |   |   | -              |
| 5/28/2021          | Fri |       |          |   |   |   |   |   | -              |
| 5/29/2021          | Sat |       |          |   |   |   |   |   | -              |
| 5/30/2021          | Sun |       |          |   |   |   |   |   | -              |
| 5/31/2021          | Mon |       |          |   |   |   |   |   | -              |
| Period Total       |     |       | -        | - | - | - | - | - | -              |

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - May 2021 Detail

| Date         | Day | Notes | Category |   |   |   |   |   | Total<br>Hours |
|--------------|-----|-------|----------|---|---|---|---|---|----------------|
|              |     |       | 1        | 2 | 3 | 4 | 5 | 6 |                |
| Ed Trevino   |     |       |          |   |   |   |   |   |                |
| 5/1/2021     | Sat |       |          |   |   |   |   |   | -              |
| 5/2/2021     | Sun |       |          |   |   |   |   |   | -              |
| 5/3/2021     | Mon |       |          |   |   |   |   |   | -              |
| 5/4/2021     | Tue |       |          |   |   |   |   |   | -              |
| 5/5/2021     | Wed |       |          |   |   |   |   |   | -              |
| 5/6/2021     | Thu |       |          |   |   |   |   |   | -              |
| 5/7/2021     | Fri |       |          |   |   |   |   |   | -              |
| 5/8/2021     | Sat |       |          |   |   |   |   |   | -              |
| 5/9/2021     | Sun |       |          |   |   |   |   |   | -              |
| 5/10/2021    | Mon |       |          |   |   |   |   |   | -              |
| 5/11/2021    | Tue |       |          |   |   |   |   |   | -              |
| 5/12/2021    | Wed |       |          |   |   |   |   |   | -              |
| 5/13/2021    | Thu |       |          |   |   |   |   |   | -              |
| 5/14/2021    | Fri |       |          |   |   |   |   |   | -              |
| 5/15/2021    | Sat |       |          |   |   |   |   |   | -              |
| 5/16/2021    | Sun |       |          |   |   |   |   |   | -              |
| 5/17/2021    | Mon |       |          |   |   |   |   |   | -              |
| 5/18/2021    | Tue |       |          |   |   |   |   |   | -              |
| 5/19/2021    | Wed |       |          |   |   |   |   |   | -              |
| 5/20/2021    | Thu |       |          |   |   |   |   |   | -              |
| 5/21/2021    | Fri |       |          |   |   |   |   |   | -              |
| 5/22/2021    | Sat |       |          |   |   |   |   |   | -              |
| 5/23/2021    | Sun |       |          |   |   |   |   |   | -              |
| 5/24/2021    | Mon |       |          |   |   |   |   |   | -              |
| 5/25/2021    | Tue |       |          |   |   |   |   |   | -              |
| 5/26/2021    | Wed |       |          |   |   |   |   |   | -              |
| 5/27/2021    | Thu |       |          |   |   |   |   |   | -              |
| 5/28/2021    | Fri |       |          |   |   |   |   |   | -              |
| 5/29/2021    | Sat |       |          |   |   |   |   |   | -              |
| 5/30/2021    | Sun |       |          |   |   |   |   |   | -              |
| 5/31/2021    | Mon |       |          |   |   |   |   |   | -              |
| Period Total |     |       | -        | - | - | - | - | - | -              |



## Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - May 2021 Detail

| Date         | Day | Notes  | Category |      |      |   |   |       | Total<br>Hours |
|--------------|-----|--|----------|------|------|---|---|-------|----------------|
|              |     |  | 1        | 2    | 3    | 4 | 5 | 6     |                |
| Nick Self    |     |  |          |      |      |   |   |       |                |
| 5/1/2021     | Sat |  |          |      |      |   |   |       | -              |
| 5/2/2021     | Sun | Review predecessor proposal; predecessor materials   |          | 1.5  |      |   |   | 0.5   | 2.0            |
| 5/3/2021     | Mon | Coordination re: work streams; predecessor materials; review predecessor proposal  |          | 1.0  |      |   |   | 2.0   | 3.0            |
| 5/4/2021     | Tue | Predecessor materials; coordination re: work streams   |          | 0.5  |      |   |   | 1.0   | 1.5            |
| 5/5/2021     | Wed | UCC due diligence; exit costs and sources & uses; lender update  |          | 0.5  | 0.5  |   |   |       | 1.0            |
| 5/6/2021     | Thu | UCC due diligence; UCC discussion; discussion predecessor term sheet   |          | 0.5  | 0.5  |   |   | 0.5   | 1.5            |
| 5/7/2021     | Fri | Coordination re: work streams; review expert report; lender update   |          | 0.5  | 1.0  |   |   |       | 1.5            |
| 5/8/2021     | Sat | Deposition preparation   |          |      |      |   |   | 4.5   | 4.5            |
| 5/9/2021     | Sun | Deposition preparation   |          |      |      |   |   | 1.0   | 1.0            |
| 5/10/2021    | Mon | Review board candidates; deposition preparation; rebuttal report   |          |      |      |   |   | 1.5   | 1.5            |
| 5/11/2021    | Tue | Coordination re: work streams; FLTL due diligence; coordination rebuttal report; predecessor materials                                 |          | 2.0  | 0.5  |   |   | 5.5   | 8.0            |
| 5/12/2021    | Wed | Discussion credit agreement; coordination re: work streams; predecessor materials; equity analysis; LOE analysis                       |          | 2.0  |      |   |   | 8.0   | 10.0           |
| 5/13/2021    | Thu | LOE analysis; review government proposal; UCC discussion; coordination re: work streams; predecessor materials; review rebuttal report |          | 2.5  | 0.5  |   |   | 9.0   | 12.0           |
| 5/14/2021    | Fri | LOE analysis; discussion surety proposal; lender update; coordination re: work streams; preparation rebuttal report                    |          |      | 1.0  |   |   | 11.0  | 12.0           |
| 5/15/2021    | Sat | Preparation NewCo materials; preparation rebuttal report   |          |      |      |   |   | 6.0   | 6.0            |
| 5/16/2021    | Sun | Preparation NewCo materials; preparation rebuttal report   |          |      |      |   |   | 4.0   | 4.0            |
| 5/17/2021    | Mon | Discussion rebuttal report; lender update; preparation rebuttal report; review predecessor proposals                                   |          | 1.0  | 1.0  |   |   | 6.0   | 8.0            |
| 5/18/2021    | Tue | Coordination re: work streams; board call; preparation deposition; coordination discovery; UCC discussion                              |          | 2.5  | 0.5  |   |   | 9.0   | 12.0           |
| 5/19/2021    | Wed | Coordination re: work streams; lender update; ERO discussion; preparation rebuttal report  |          | 0.5  | 1.5  |   |   | 10.0  | 12.0           |
| 5/20/2021    | Thu | Coordination re: work streams; UCC discussions; review rebuttal report; review rebuttal materials; predecessor materials               |          | 0.5  | 0.5  |   |   | 7.0   | 8.0            |
| 5/21/2021    | Fri | Discussion credit agreement; lender update; review rebuttal report   |          | 1.0  | 0.5  |   |   | 2.0   | 3.5            |
| 5/22/2021    | Sat | Review rebuttal report   |          |      |      |   |   | 2.0   | 2.0            |
| 5/23/2021    | Sun | Review rebuttal report   |          |      |      |   |   | 2.0   | 2.0            |
| 5/24/2021    | Mon | Discussion rebuttal report; lender update; review rebuttal report  |          | 0.5  | 1.5  |   |   | 1.0   | 3.0            |
| 5/25/2021    | Tue | Coordination re: work streams; discussion warrants; UCC due diligence  |          | 1.0  | 0.5  |   |   | 1.0   | 2.5            |
| 5/26/2021    | Wed | Coordination re: work streams; lender update; net income forecast  |          | 1.0  | 0.5  |   |   | 1.0   | 2.5            |
| 5/27/2021    | Thu | Predecessor materials; coordination re: work streams; lender update; net income forecast   |          | 1.0  | 1.0  |   |   | 1.5   | 3.5            |
| 5/28/2021    | Fri | Exit cost and sources & uses; lender update  |          | 0.5  | 0.5  |   |   | 0.5   | 1.5            |
| 5/29/2021    | Sat | Review deposition transcripts  |          |      |      |   |   | 1.5   | 1.5            |
| 5/30/2021    | Sun | Predecessor materials  |          |      |      |   |   | 4.0   | 4.0            |
| 5/31/2021    | Mon | Predecessor materials  |          |      |      |   |   | 4.5   | 4.5            |
| Period Total |     |  | -        | 20.5 | 12.0 | - | - | 107.5 | 140.0          |

## Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - May 2021 Detail

| Date          | Day | Notes  | Category |       |      |     |     |       | Total Hours |
|---------------|-----|--|----------|-------|------|-----|-----|-------|-------------|
|               |     |  | 1        | 2     | 3    | 4   | 5   | 6     |             |
| John Kinsella |     |  |          |       |      |     |     |       |             |
| 5/1/2021      | Sat |  |          |       |      |     |     |       | -           |
| 5/2/2021      | Sun |  |          |       |      |     |     |       | -           |
| 5/3/2021      | Mon | Coordination re: work streams  |          | 1.0   |      |     |     | 0.5   | 1.5         |
| 5/4/2021      | Tue | Coordination re: work streams; financial projections   |          | 0.5   |      |     |     | 1.5   | 2.0         |
| 5/5/2021      | Wed | UCC due diligence; exit costs and sources & uses; lender update  |          | 0.5   | 0.5  |     |     |       | 1.0         |
| 5/6/2021      | Thu | UCC due diligence; UCC discussion; discussion predecessor term sheet   |          | 0.5   | 0.5  |     |     |       | 1.0         |
| 5/7/2021      | Fri | Coordination re: work streams; review expert report; lender update   |          | 0.5   | 1.0  |     |     |       | 1.5         |
| 5/8/2021      | Sat | Deposition preparation   |          |       |      |     |     | 3.0   | 3.0         |
| 5/9/2021      | Sun | Review board candidates; deposition preparation  |          |       |      |     |     | 1.0   | 1.0         |
| 5/10/2021     | Mon | Review board candidates; deposition preparation; rebuttal report   |          |       |      |     |     | 2.0   | 2.0         |
| 5/11/2021     | Tue | Coordination re: work streams; FLTL due diligence; coordination rebuttal report  |          | 2.0   | 0.5  |     |     | 5.5   | 8.0         |
| 5/12/2021     | Wed | Coordination re: work streams; predecessor materials; equity analysis; variance testing; LOE analysis                          |          | 1.5   |      |     |     | 11.5  | 13.0        |
| 5/13/2021     | Thu | Discussion credit agreement; review government proposal; UCC discussion; coordination re: work streams; review rebuttal report |          | 1.5   | 0.5  |     |     | 10.0  | 12.0        |
| 5/14/2021     | Fri | Discussion surety proposal; lender update; coordination re: work streams; preparation rebuttal report; LOE analysis            |          | 0.5   | 0.5  |     |     | 11.0  | 12.0        |
| 5/15/2021     | Sat | Preparation NewCo materials; preparation rebuttal report   |          |       |      |     |     | 4.5   | 4.5         |
| 5/16/2021     | Sun | Preparation NewCo materials; preparation rebuttal report   |          |       |      |     |     | 3.5   | 3.5         |
| 5/17/2021     | Mon | Discussion rebuttal report; lender update; preparation rebuttal report   |          | 1.0   | 0.5  |     |     | 6.0   | 7.5         |
| 5/18/2021     | Tue | Coordination re: work streams; board call; preparation deposition; coordination discovery; UCC discussion                      |          | 3.5   | 0.5  |     |     | 13.5  | 17.5        |
| 5/19/2021     | Wed | Coordination re: work streams; lender update; UCC due diligence; preparation rebuttal report                                   |          | 0.5   | 1.5  |     |     | 9.5   | 11.5        |
| 5/20/2021     | Thu | Coordination re: work streams; UCC discussions; review rebuttal report; review rebuttal materials                              |          | 0.5   | 0.5  |     |     | 6.5   | 7.5         |
| 5/21/2021     | Fri | Discussion credit agreement; lender update; review rebuttal report   |          | 1.0   | 0.5  |     |     | 1.5   | 3.0         |
| 5/22/2021     | Sat | Review rebuttal report   |          |       |      |     |     | 1.5   | 1.5         |
| 5/23/2021     | Sun | Review rebuttal report   |          |       |      |     |     | 1.5   | 1.5         |
| 5/24/2021     | Mon | Discussion rebuttal report; update NewCo materials; lender update; review rebuttal report                                      |          | 0.5   | 1.0  |     |     | 1.0   | 2.5         |
| 5/25/2021     | Tue | Coordination re: work streams; update NewCo materials  |          | 1.0   | 0.5  |     |     | 4.0   | 5.5         |
| 5/26/2021     | Wed | Update NewCo materials; coordination re: work streams; lender update; variance testing; net income forecast                    |          | 1.0   | 1.0  |     |     | 0.5   | 2.5         |
| 5/27/2021     | Thu | Predecessor materials; coordination re: work streams; lender update; net income forecast                                       |          | 1.5   | 1.5  |     |     | 1.0   | 4.0         |
| 5/28/2021     | Fri | Exit cost and sources & uses; lender update  |          | 1.5   | 0.5  |     |     |       | 2.0         |
| 5/29/2021     | Sat | Review deposition transcripts  |          |       |      |     |     | 2.0   | 2.0         |
| 5/30/2021     | Sun |  |          |       |      |     |     |       | -           |
| 5/31/2021     | Mon |  |          |       |      |     |     |       | -           |
| Period Total  |     |  | -        | 20.5  | 11.5 | -   | -   | 102.5 | 134.5       |
| Grand Total   |     |  | 3.5      | 156.0 | 91.5 | 0.5 | 6.5 | 477.0 | 735.0       |